



March 24, 2025

Name of listed company	HIRANO TECSEED Co., Ltd.	
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Securities Code	6245	
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【Delayed】 Notice on Bankruptcy Claims and Provision for Doubtful Debts

HIRANO TECSEED Co., Ltd. (hereafter “the Company”) hereby announces that it has incurred claims in respect of bankruptcy by one of its business partners, as detailed below. The Company also announces that it has decided to record a provision for doubtful debts for the claims against the relevant counterparty.

Outline of the counterparty

(1)	Name	Northvolt Ett AB	
(2)	Location	Sweden	
(3)	Main business activities	Manufacture and sale of lithium-ion batteries	
(4)	Major shareholders and shareholding ratios	Northvolt AB 100%	
(5)	Relationship between the listed company and the counterparty	There are no capital, personal, or related party relationships	
		Business relations	Sales of electrode coating equipment

Publicly available information on Northvolt Ett AB is limited at present.

1. Circumstances giving rise to the bankruptcy claims

On March 12, 2025 (Swedish time) Northvolt AB announced that it has filed for bankruptcy in Sweden. The filing also applies to its company group (excluding certain parts), including Northvolt Ett AB. The Northvolt AB group has pursued all available options to negotiate and implement a financial restructuring, including a Chapter 11 restructuring process in the United States, but has been unable to secure the necessary financial conditions to continue in its current form.

2. Type, amount, and percentage of consolidated net assets of main claims against the counterparty

Accounts receivable and contract assets of ¥478mn (equivalent to 1.2% of consolidated net assets [¥38,562mn] at end-FY2023).

3. Future outlook

The full amount of the above claims will be recorded as a provision for doubtful debts under extraordinary losses in FY2024. If a revision of the earnings forecast is required in the future, this will be disclosed immediately.

* The above claims are based on information available as of the date of publication of this document. The actual amounts may differ from the above due to various factors in the future.