



February 14, 2024

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Notice Regarding Revision to Dividend Forecast

HIRANO TECSEED Co., Ltd. (hereafter “the Company”) hereby announces that its Board of Directors decided at a meeting today to revise the annual dividend forecast for FY2023, as detailed below.

1. Reasons for revision to the dividend forecast

Returning profit to shareholders is of the most important management issues for the Company, and to that end it aims to pay stable dividends. In line with action to implement management that is conscious of cost of capital and stock price, also announced on February 14, the company intends to stably and sustainably expand dividends to further increase shareholder returns during its next medium-term plan, which starts in April 2024.

Against this backdrop, the Company celebrated its 88th anniversary in June 2023. On this occasion, the Company wishes to extend its deep gratitude for the support received from its shareholders and other stakeholders.

Accordingly, it wishes to pay a dividend for the full year of ¥88 per share as a sign of its gratitude for this support from shareholders. Therefore, it intends to raise the forecast for the year-end dividend by ¥32, from the previous forecast of ¥28 to ¥60.

This proposal will be discussed at the 100th Ordinary General Meeting of Shareholders, scheduled for the end of June 2024.

2. Details of Revision

| | Annual dividends per share | | | | |
|---|----------------------------|--------|--------|----------|-------|
| | End-1Q | End-2Q | End-3Q | Year-end | Total |
| | ¥ | ¥ | ¥ | ¥ | ¥ |
| Previous forecast (announced May 12, 2023) | — | 28.00 | — | 28.00 | 56.00 |
| Revised forecast | — | — | — | 60.00 | 88.00 |
| Dividends paid in FY2023 | — | 28.00 | — | | |
| Dividends paid in FY2022 | — | 28.00 | — | 28.00 | 56.00 |

(Note) The figures contained in this document are based on information available at the time of publication, and there are a number of known and unknown risks and uncertainties that can cause dividend payments to differ materially from the forecasts contained herein.