



May 12, 2023

Company Name	HIRANO TECSEED Co., Ltd.	
Representative	President (Representative Director)	Kaoru Okada
Securities Code	6245	
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Notice Concerning Establishment of Overseas Subsidiary

HIRANO TECSEED Co., Ltd., (the “Company”) hereby announces that it has decided to establish an overseas subsidiary and to designate this unit as a specified subsidiary in accordance with the funding amount decided at a Board of Directors meeting held on May 12, 2023.

1. Objective of the new subsidiary

The Company has decided to establish this subsidiary in view of the expectation of expansion in the US market and to respond to customer needs for maintenance services for already installed equipment and a variety of installation work for new equipment, particularly in the North American market.

2. Outline of Subsidiary

(1) Name	HIRANO AMERICA, INC.
(2) Location	Georgia, USA
(3) Capital	\$2,300,000 (approx. ¥317mn)
(4) Ownership Ratio	HIRANO TECSEED 100%
(5) Representative	Fumikazu Okada (Director, Production Department Manager at HIRANO TECSEED, Co., Ltd.)
(6) Establishment Date	March 2023
(7) Business Start	September 2023 (planned)
(8) Main Business	Maintenance services and a variety of installation work
(9) Fiscal Year End	December 31

3. Impact of subsidiary establishment on Company performance

The Company expects that establishment of the subsidiary will have minimal impact on its consolidated earnings in the near term and will swiftly disclose any material developments going forward.

Notice: 1. This announcement contains forward-looking statements. These forward-looking statements are based on HIRANO TECSEED Co., Ltd., (the “Company”)’s current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Company’s actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in the Company’s latest Annual Securities Report and Quarterly Securities Report, and the Company undertakes no obligation to publicly update or revise any forward-looking statements.

2. The official version of this announcement was published in Japanese. An unofficial English translation is provided for the convenience of overseas investors. For any discrepancies between the Japanese and English versions, the Japanese version shall prevail.