

FINANCIAL REPORT

FY2022

Result



HIRANO TECSEED

**Consolidated Financial Results
FY2022, ended March 2023.**

Securities Code:6245

The Standard Market of the TSE.Code No.6245

URL <https://www.hirano-tec.co.jp/>

Company Profile

Company Name

HIRANO TECSEED Co., Ltd.

Representative

Kaoru Okada, President

Paid-in Capital

¥1,847,821,888 (as of end-March 2023)

Headquarters

101-1, Kawai, Kawai-cho, Kitakatsuragi-gun, Nara Pref. 636-0051, Japan

**Group Companies
(wholly-owned)**

- HIRANO GIKENKOGYO Co., Ltd.
- HIRANO K&E Co., Ltd.

Number of Employees

300 (Consolidated: 394, as of end-March 2023)

Securities Code

6245 (Industry: Machinery)

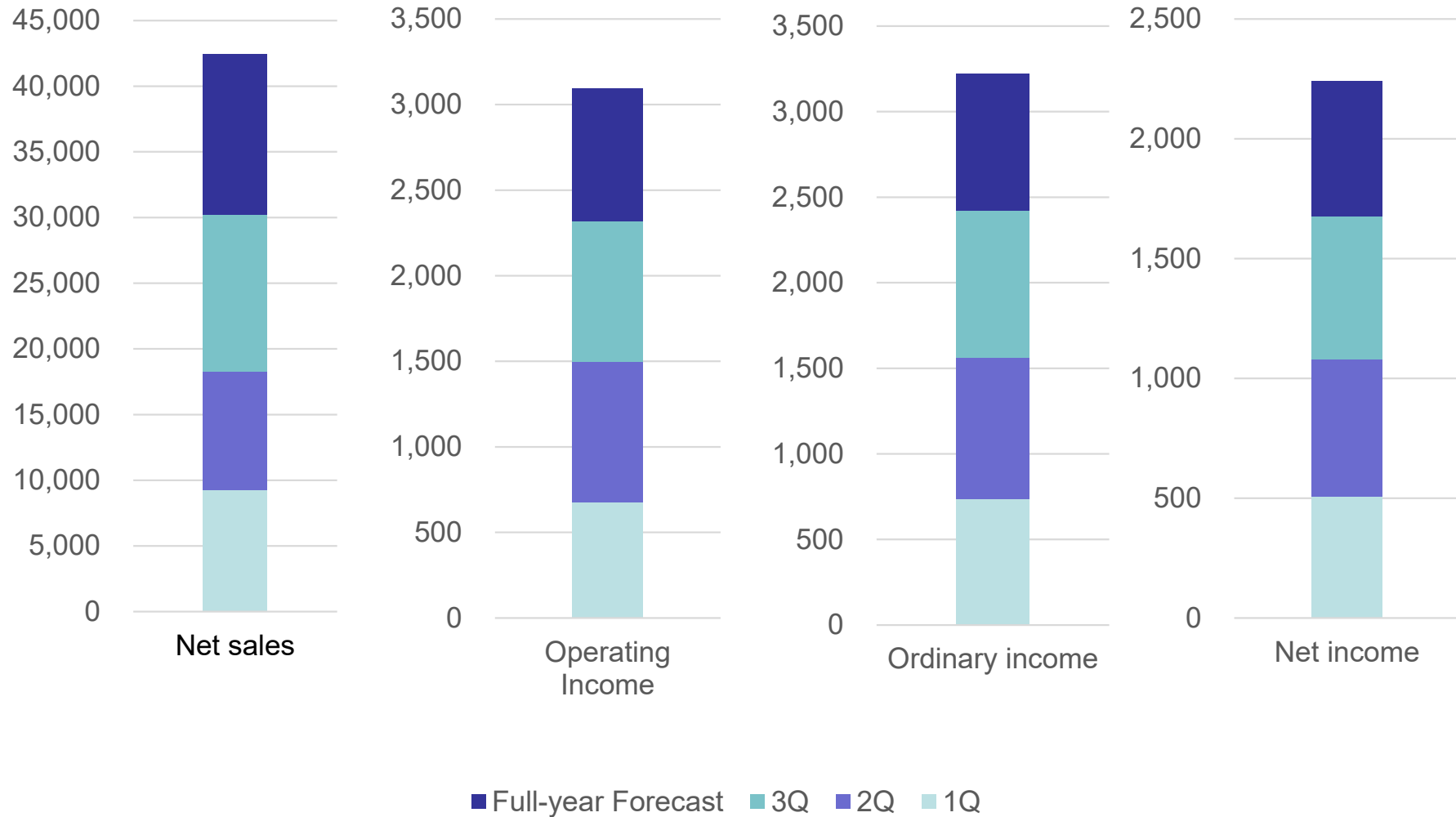
Overview of Consolidated Financial Results

(Unit: ¥million)

	Cumulative Results		
	FY2021 Apr 1, 2021- Mar 31, 2022	FY2022 Apr 1, 2022- Mar 31, 2023	Change (YoY)
Net Sales	37,866	42,423	+12.0%
Operating Income	3,986	3,093	△22.4%
Ordinary Income	4,122	3,219	△21.9%
Net Income	3,103	2,243	△27.7%

Overview of Consolidated Financial Results

(Unit: ¥million)



Progress rate(4Q) 101.0%

91.0%

92.0%

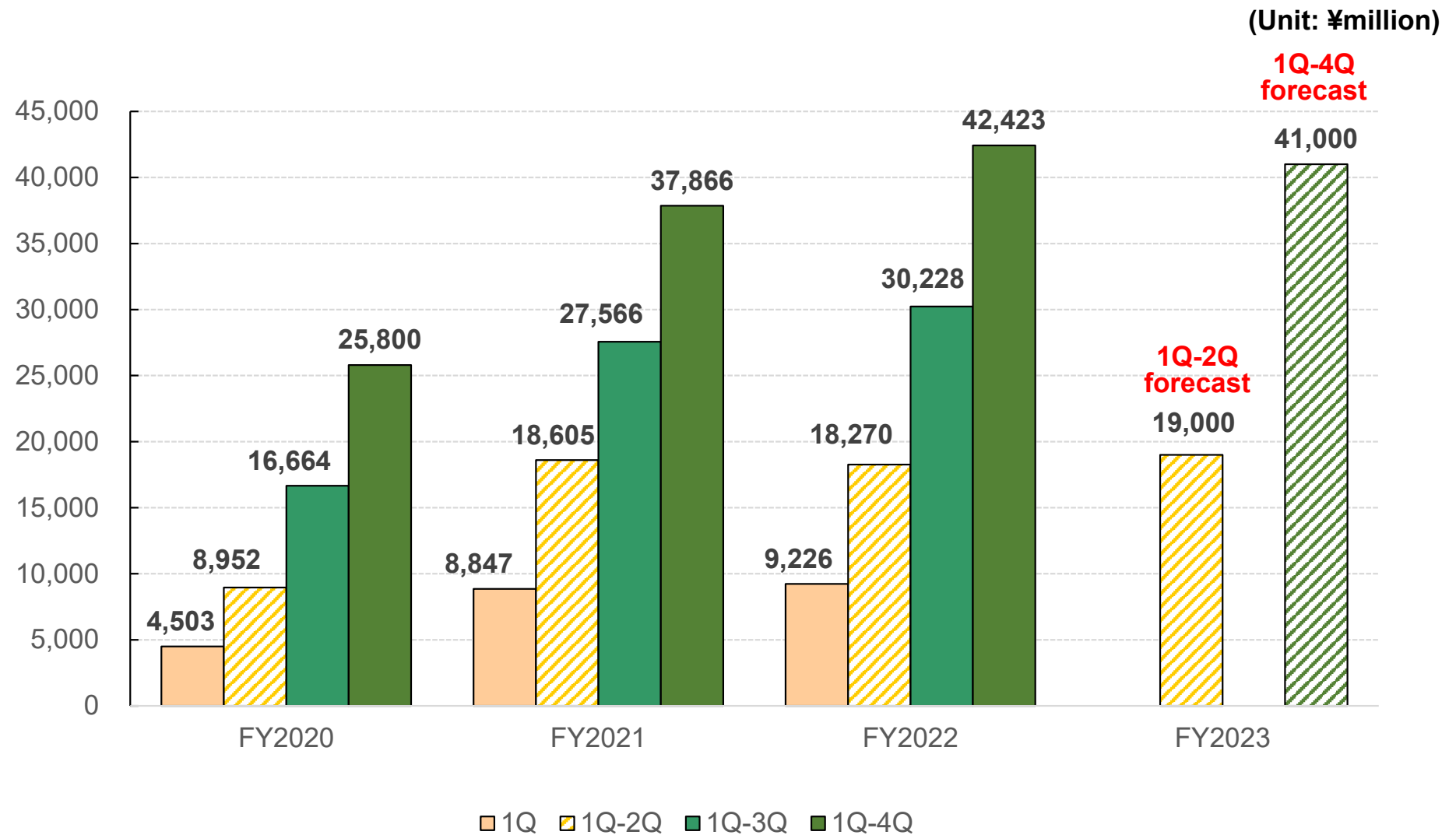
86.3%

Asset Indicators

(Unit: ¥million)

	FY2021 as of end-Mar 2022	FY2022 as of end-Mar 2023	YoY change (%)
Current Assets	38,953	48,158	+23.6%
Fixed Assets	11,508	12,363	+7.4%
Current Liabilities	15,104	23,428	+55.1%
Fixed Liabilities	894	1096	+22.7%
Net Assets	34,463	35,997	+4.4%
Total Assets	50,461	60,522	+19.9%
Equity Ratio (%)	68.3%	59.48%	—

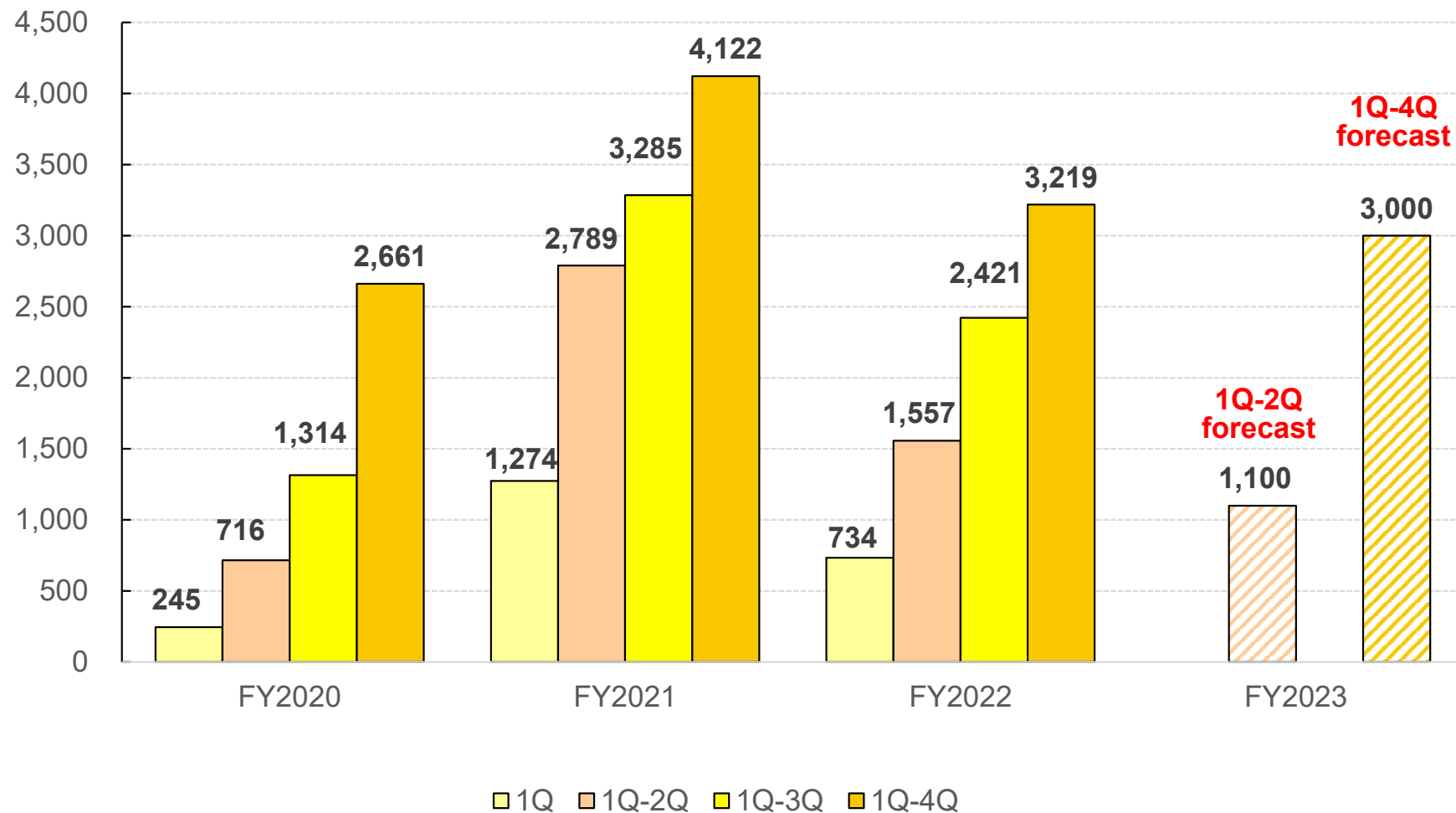
Change in Net Sales (cumulative)



We applied Accounting Standards for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) from the beginning of the FY2021 consolidated accounting period. Figures for FY2021 are adjusted to reflect these standards.

Change in Ordinary Income (cumulative)

(Unit: ¥million)

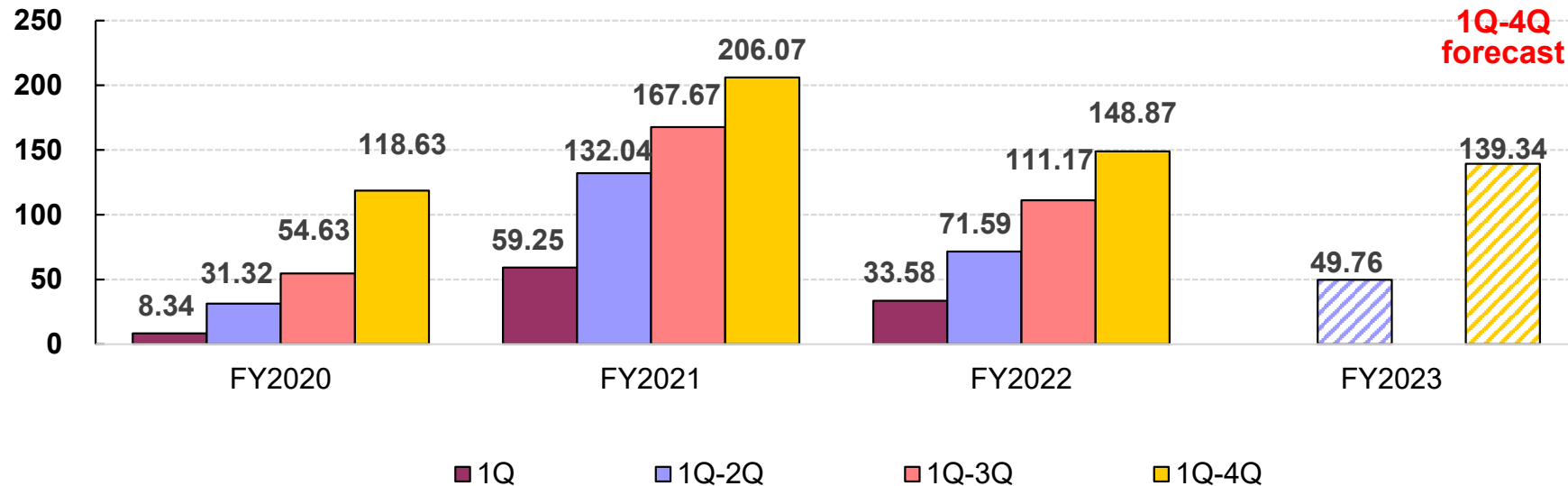


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Net Income Per Share and Dividends Per Share

Net income per share

(Unit: ¥)



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Dividends per share

◆The company's basic policy for dividends is to maintain stable dividends based on the company's earnings situation. (Unit: ¥)

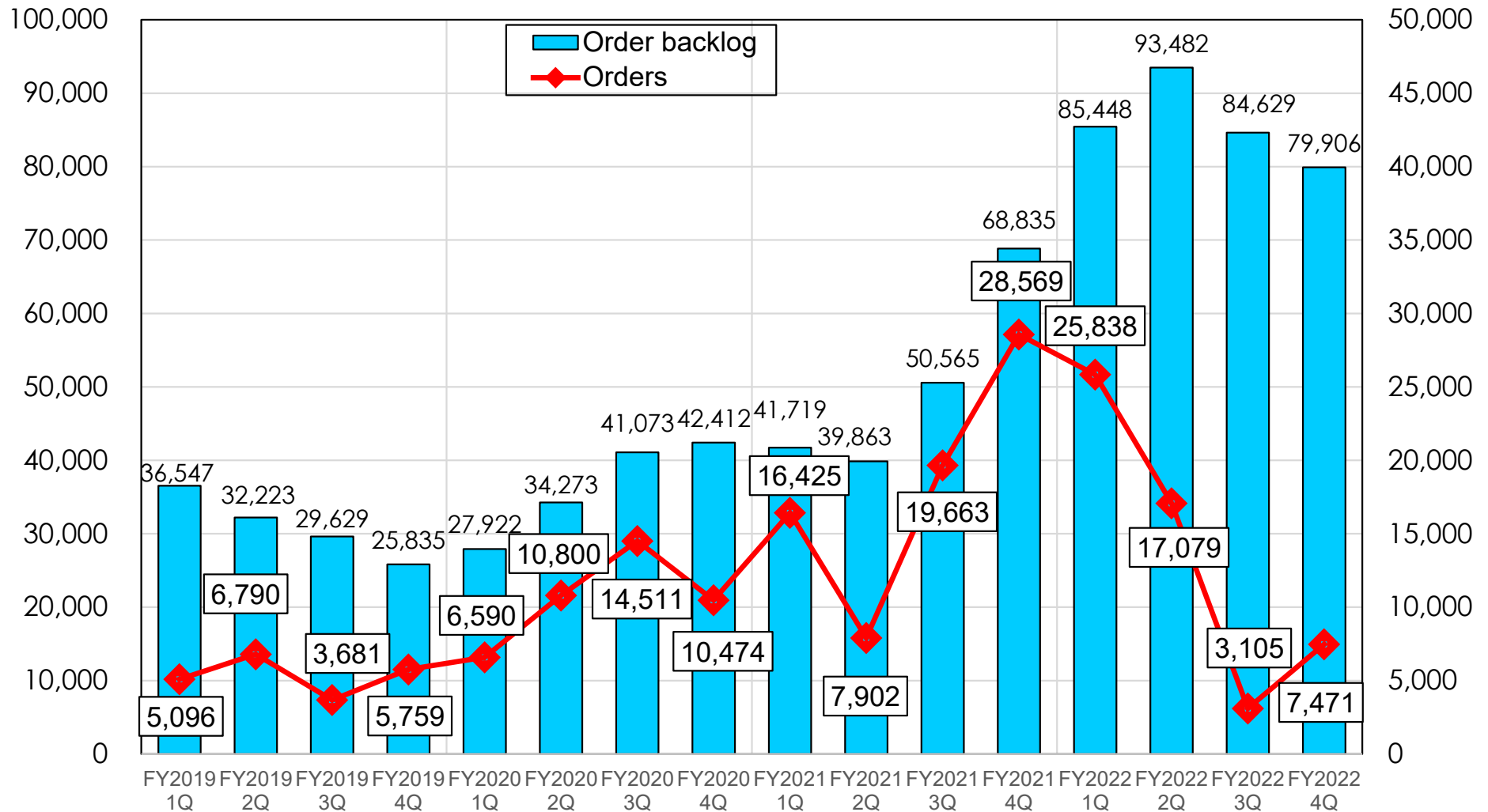
FY	Interim dividend	Year-end dividend	Full-year dividend
FY2021	28	28	56
FY2022	28	28	56
FY2023 Forecast	28	28	56

Change in Orders and the Order Backlog (by quarter)

(Unit: ¥million)

Order backlog

Orders

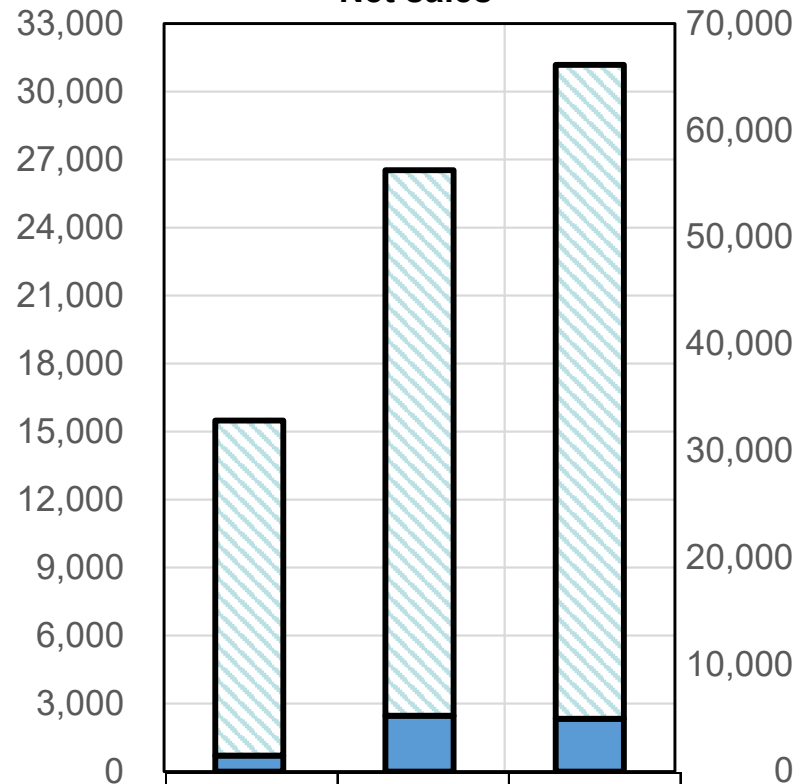


Segment Data

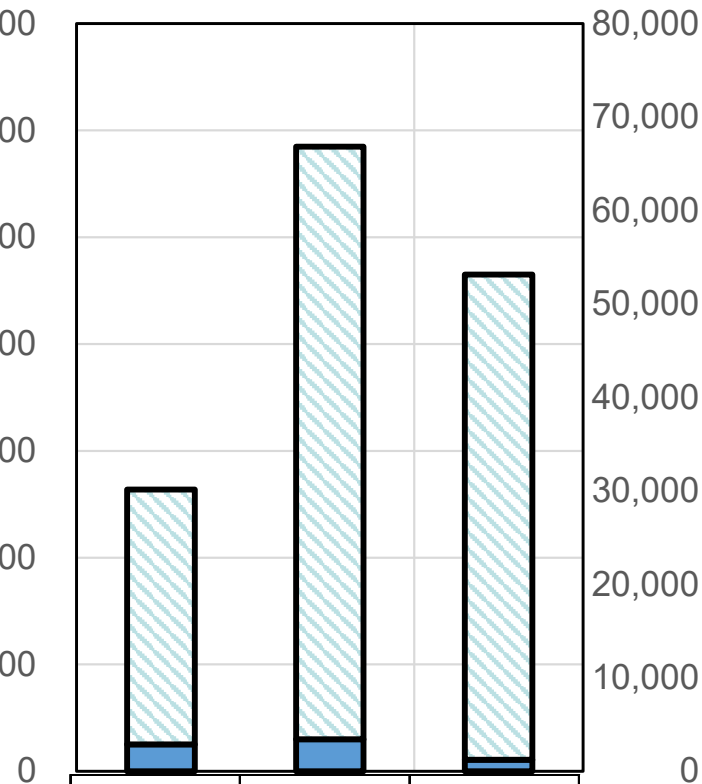
	Application	Segment
Display - related	Optical films	Coating and Laminating Machinery
	Vacuum equipment	Industrial Machinery
Electronic materials - related	Film making systems	Industrial Machinery
	Electrics & Electronics	Coating and Laminating Machinery
Household product - related	Adhesive materials	Coating and Laminating Machinery
	New materials/Composites	Industrial Machinery
	Dyeing Machinery/Other parts	Others
Energy - related	Lithium-ion batteries and others	Coating and Laminating Machinery

Coating and Laminating Machinery Segment

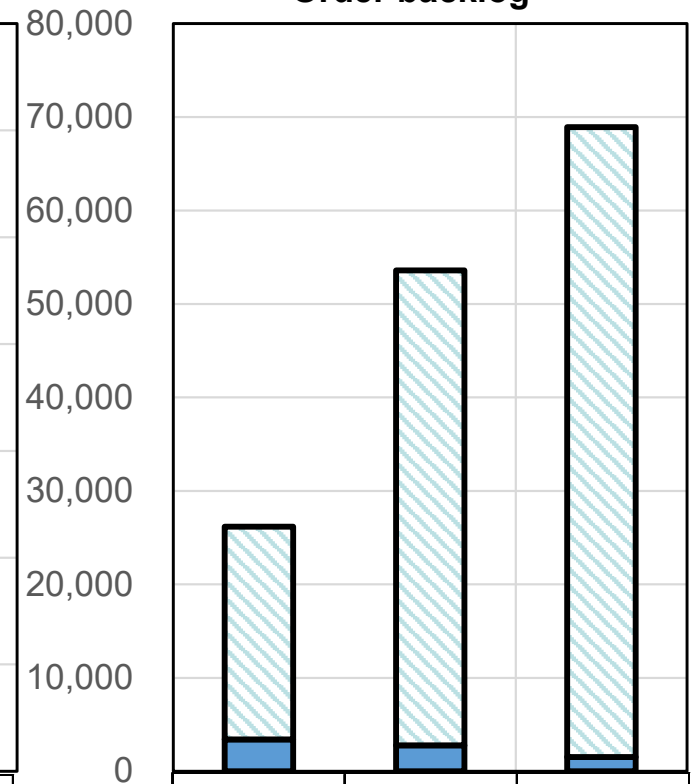
(Unit: ¥million)

Net sales


Overseas	14,777	24,067	28,851
Domestic	708	2,465	2,327
Total	15,485	26,533	31,179

Orders


FY2020	23,859	2,518	26,378
FY2021	55,457	3,009	58,466
FY2022	45,429	1,074	46,503

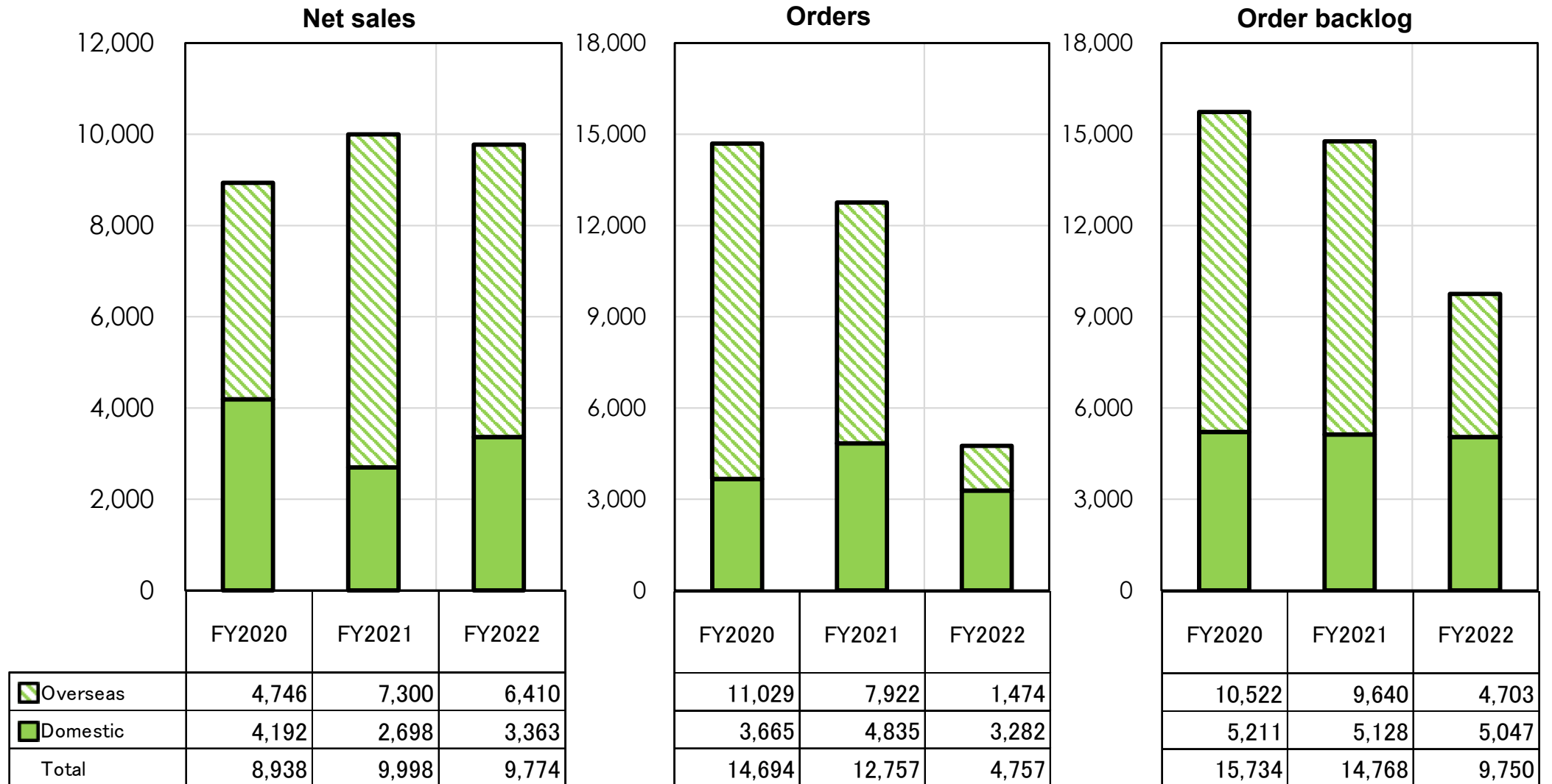
Order backlog


FY2020	22,763	3,409	26,172
FY2021	50,800	2,787	53,588
FY2022	67,378	1,533	68,912

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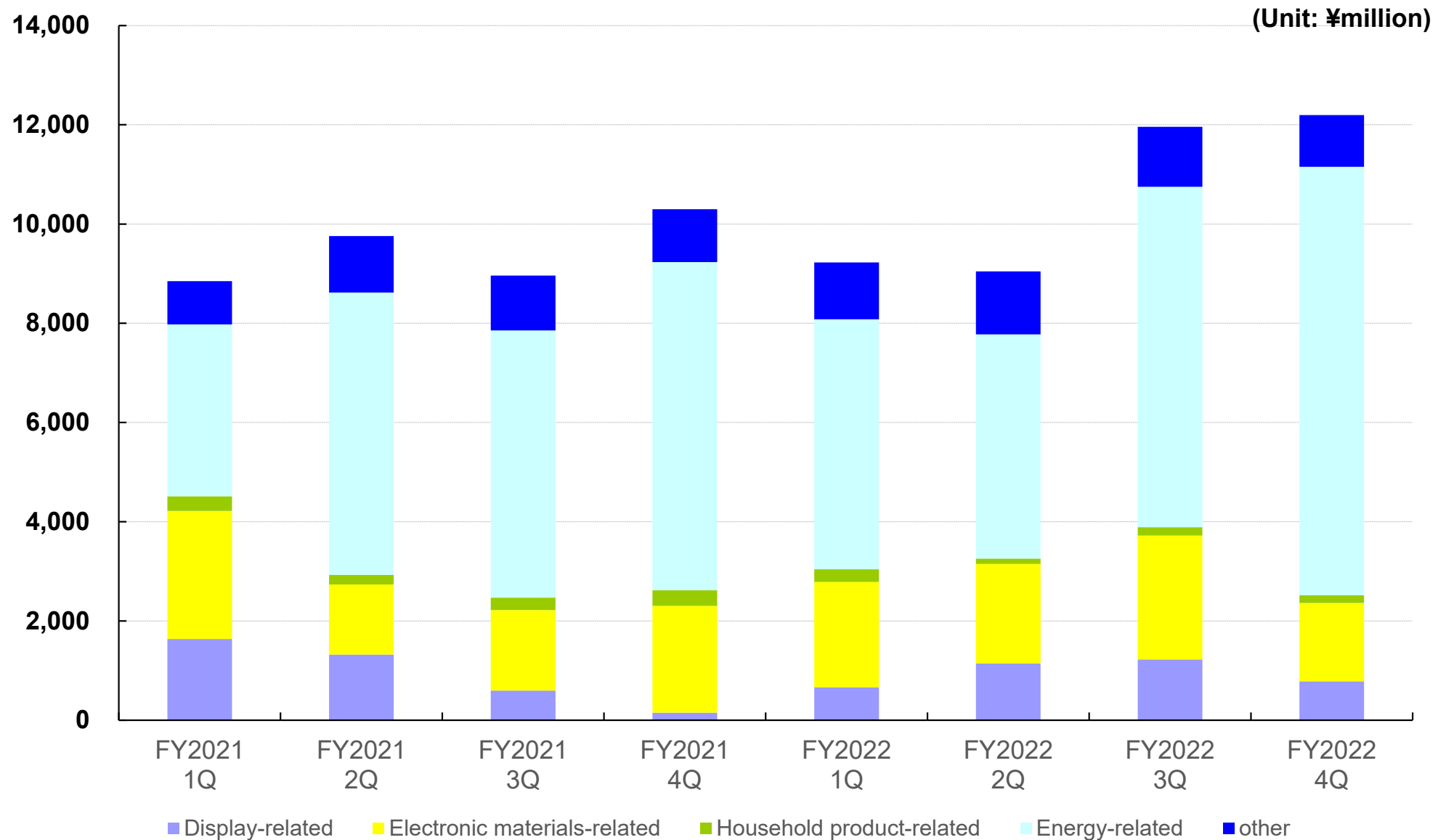
Industrial Machinery Segment

(Unit: ¥million)



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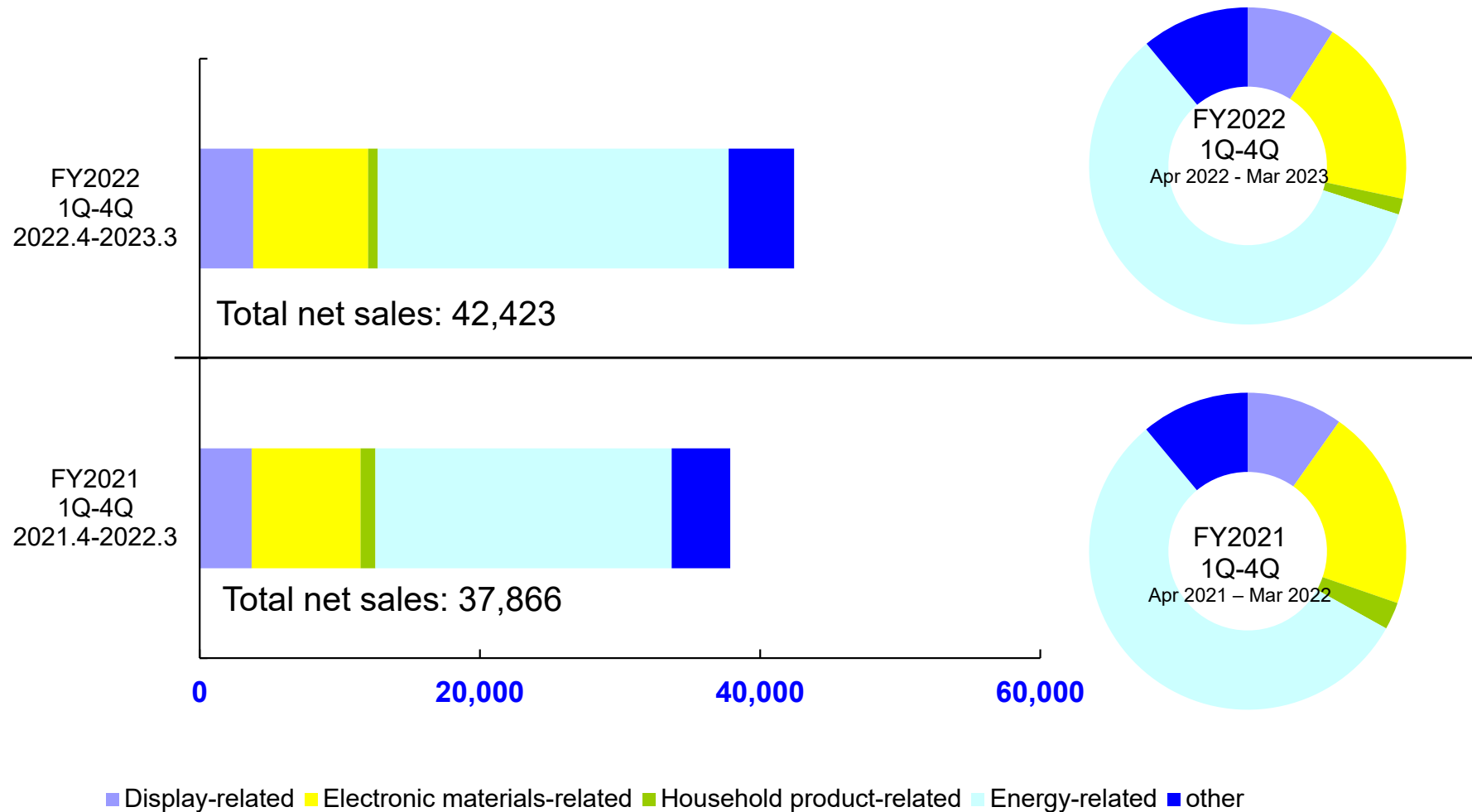
Net Sales by Application (quarterly)



Net Sales by Application

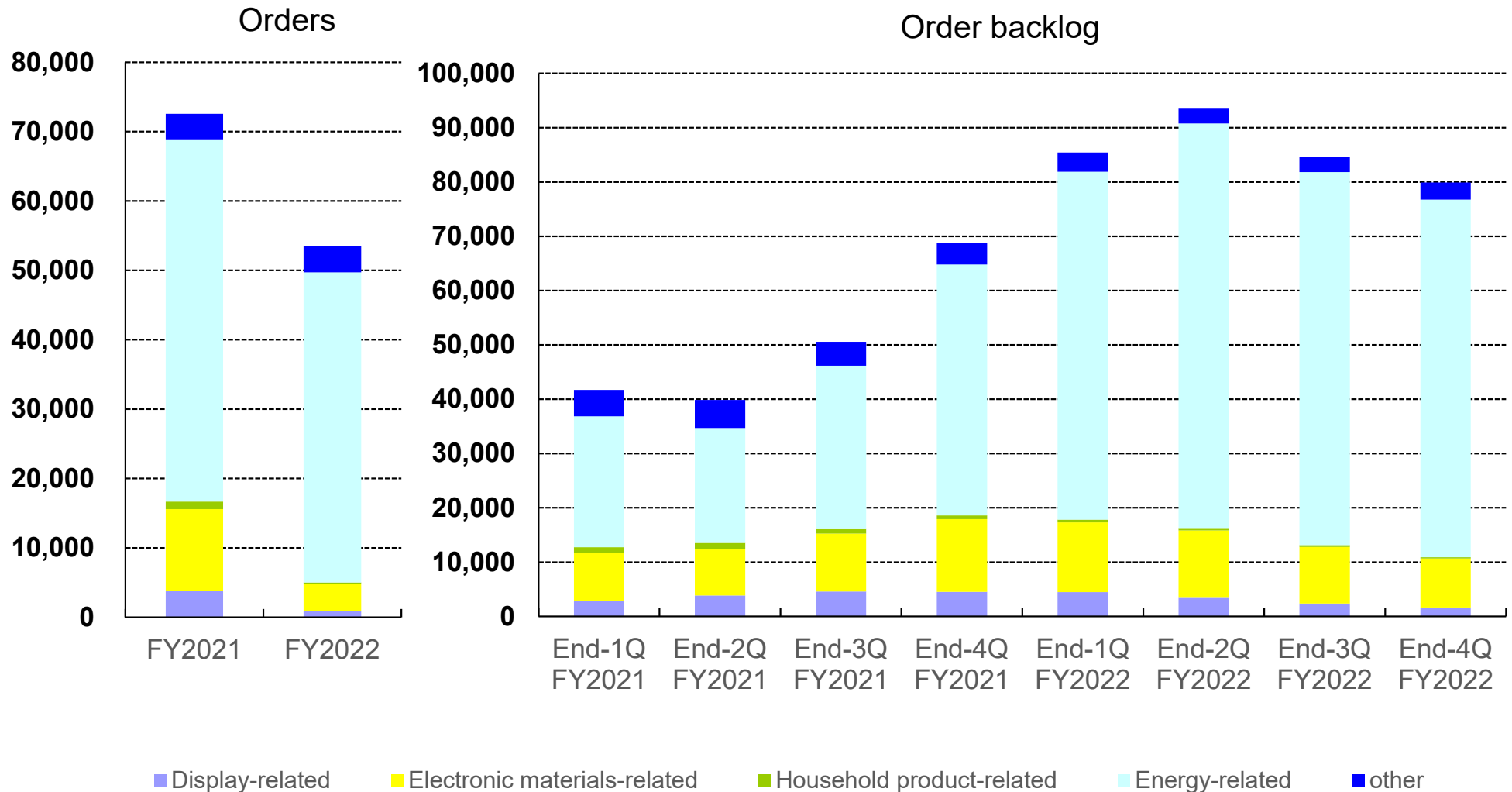
(Unit: ¥million)

Configuration ratio(Unit:%)



Orders and Order Backlog by Application

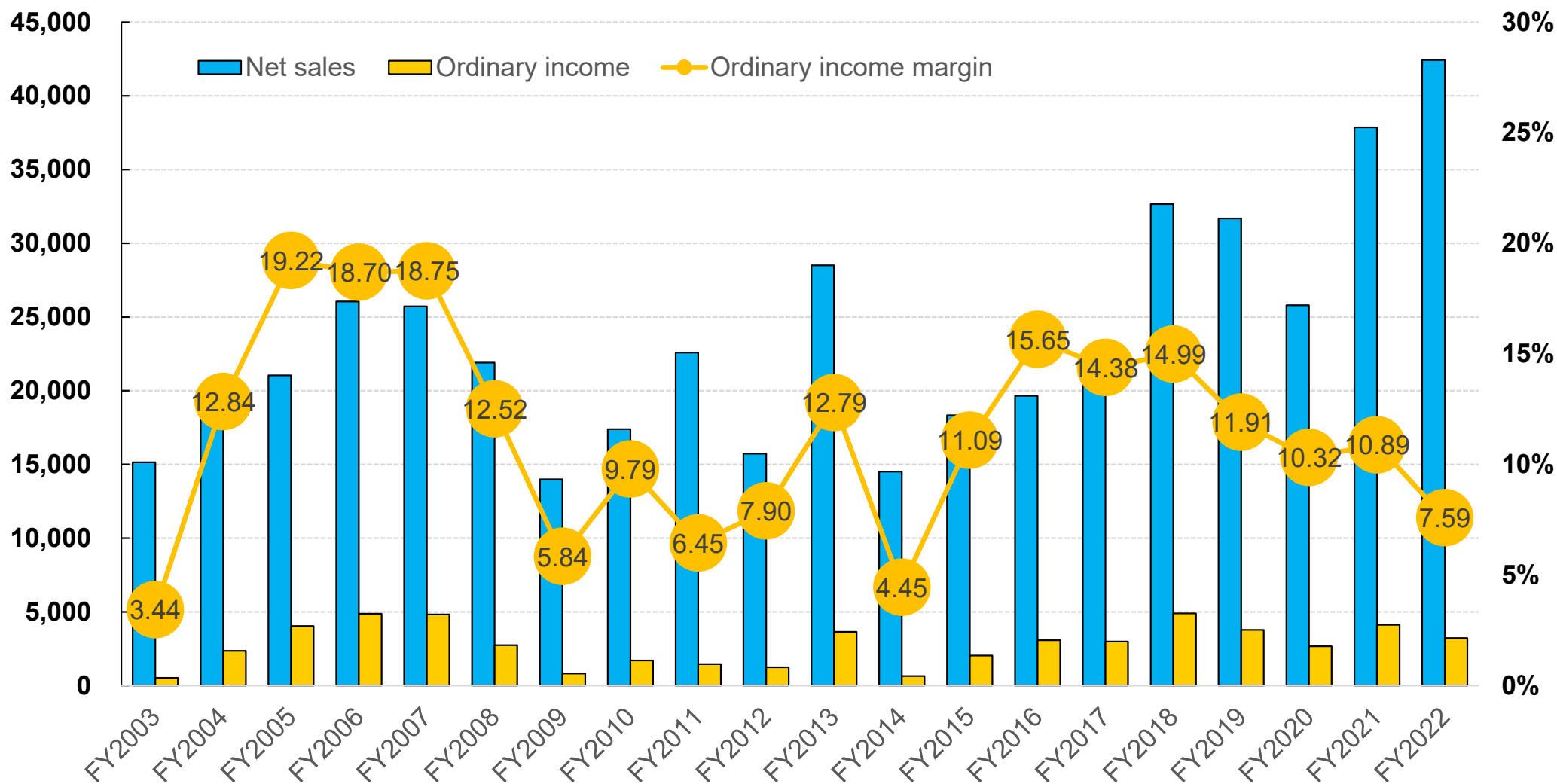
(Unit: ¥million)



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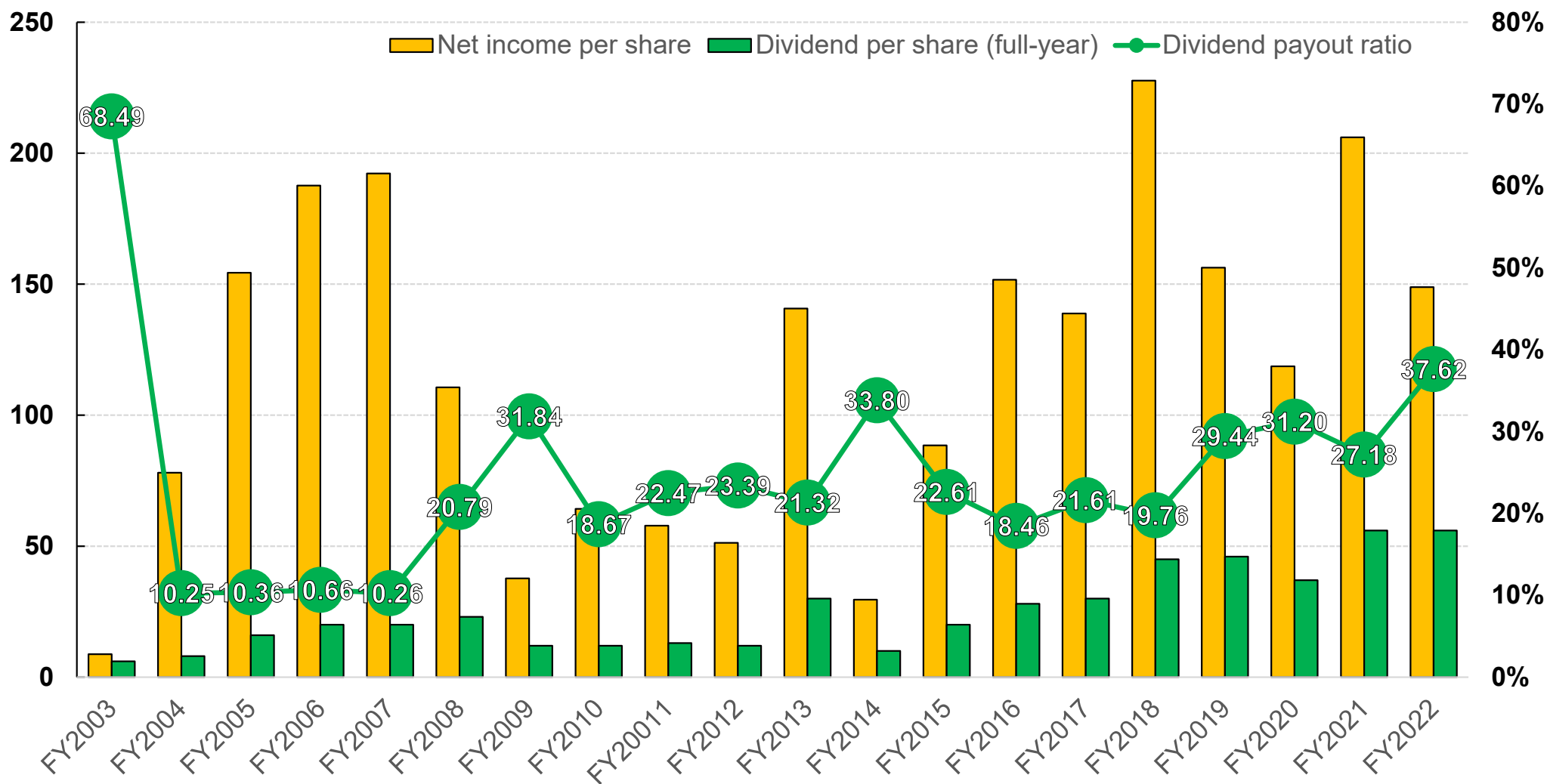
Historical Change in Earnings ①

(Unit: ¥million)



Historical Change in Earnings ②

(Unit: ¥)



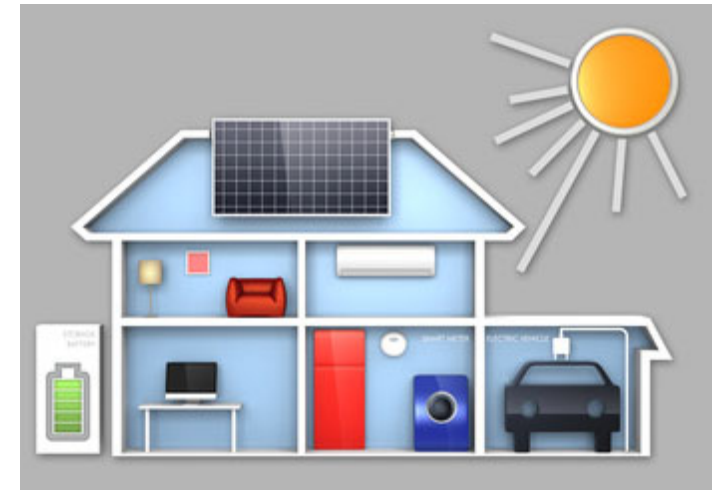
*FY2002 dividend payout ratio was 199.93% owing to an irregular dividend for loss at a subsidiary.

Fields Under Intensive Development

Group's overall concept: "Creating the future with human and technical resources"

Energy-related development is our key theme to contribute to solving global energy and environmental issues.

- Lithium-ion battery electrodes
- Fuel cells/Solar batteries
- Ultra-thin ceramic sheets
- Medical tapes
- Conductive films



Cooperation between the development, design, and manufacturing departments in line with the Group's overall concept of "Creating the future with human and technical resources"

Contributing to the creation of a sustainable society and reducing our environmental load through use of our competitive advantage in continuous productivity for coating and film making systems. Our products are used in a wide variety of industries.

- Pursuit of technological development to create the future by accelerating, broadening, and refining production equipment to meet user needs.
- Striving for internal manufacturing of the core components of precision roll and slot die and accumulation of technological and production know-how in order to differentiate our products and ensure stable supply.
- Working on the development of low-cost, mass-market equipment that is suitable for multiple film making, multiple pre-treatment sources, and high performance in areas such as double-sided films with a view to developing high-pressure press testing equipment and widening application of continuous sputtering equipment.

Batteries and Electronic Materials

HV/EV

Electronic materials



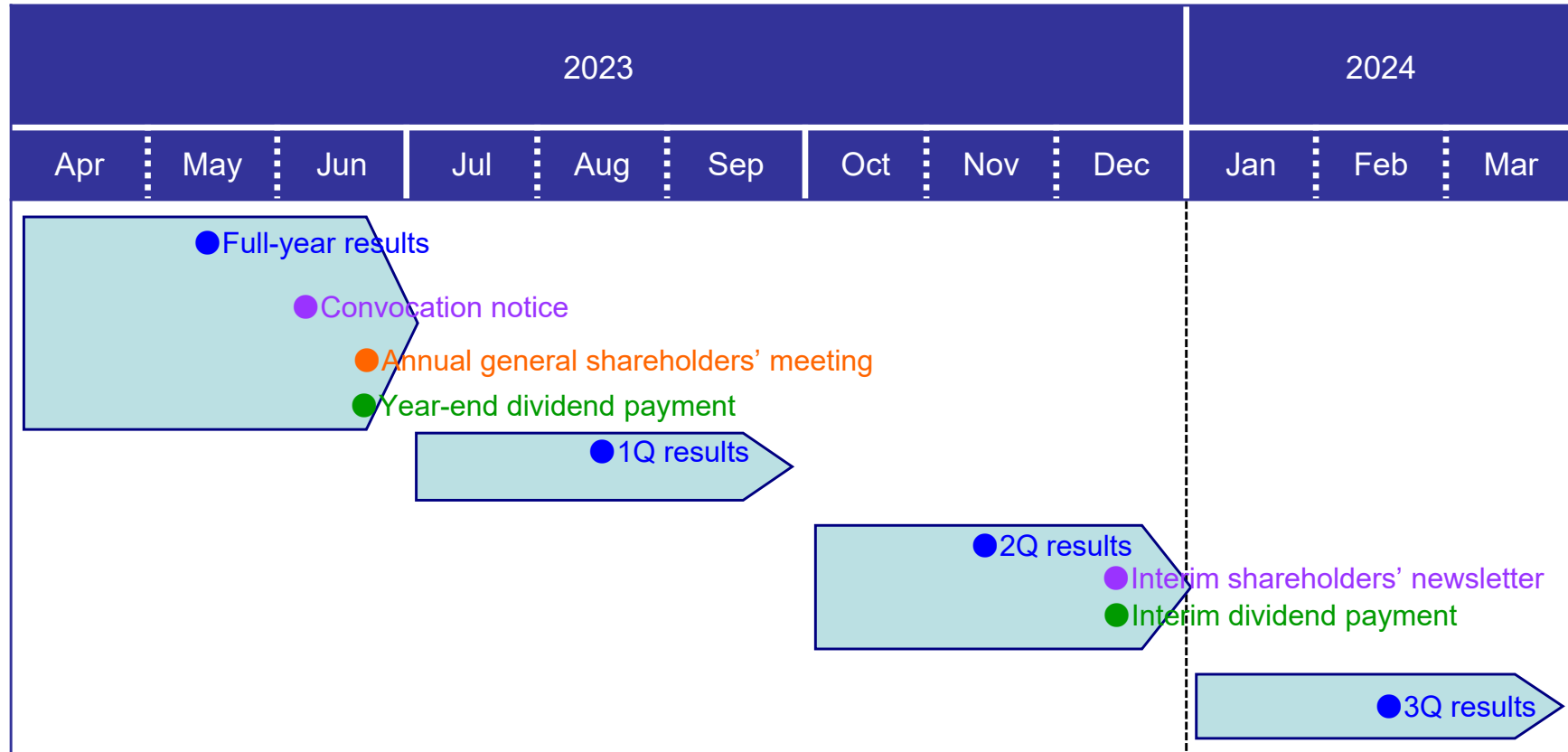
In coating-related systems, the growing use of lithium-ion batteries in EV is increasing needs for electrode coating equipment that offers greater speed and functionality.

- In addition to developing multi-layer simultaneous coating and double-sided simultaneous coating technologies, we have won high praise for our stable transport technology for difficult-to-handle thinner metallic foils and our drying control technology that uses hot air and infrared light.
- In our various types of optical function film coating process equipment, which contribute to increasingly thinner and more flexible displays, we are working to make further progress on stable transport technology for a wide variety of films and cleaner technologies using our expertise accumulated in high-precision coatings and electronic materials.

In chemical engineering-related systems, expansion in EV and automotive use of electronic devices that support driving safety increasingly require electronic materials with greater functionality and higher degrees of integration.

- We lead the market in the continued technological development of high-precision thick films, drying control technology, and cleaner film processes necessary for the ceramic sheet forming lines that can output everything from thin to thick coatings for multilayered ceramic capacitors.
- In the area of printed circuit boards, as well as improving high temperature, high pressure laminating technology, we contribute to the practical application of thin, highly-integrated multilayer substrates that help reduce the footprint of electronic devices.
- We are engaged in development of equipment that can support next-generation materials, including development of technology for forming transparent polyimide films, formation of carbon fiber and other types of sheet, hot rolling equipment, high-temperature heat treatment equipment, and continuous sputtering equipment.

IR Event Calendar



Disclaimer

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General Affairs Department

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