

FINANCIAL REPORT

**FY2021**

**Result**



# **HIRANO TECSEED**

**Consolidated Financial Results  
FY2021, ended March 2022.**

Securities Code:6245

The Second Section of the TSE.Code No.6245

URL <https://www.hirano-tec.co.jp/>

# Company Profile

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**Company Name**

HIRANO TECSEED Co., Ltd.

**Representative**

Kaoru Okada, President

**Paid-in Capital**

¥1,847,821,888 (as of end-March 2022)

**Headquarters**

101-1, Kawai, Kawai-cho, Kitakatsuragi-gun, Nara Pref. 636-0051, Japan

**Group Companies  
(wholly-owned)**

- HIRANO GIKENKOGYO Co., Ltd.
- HIRANO K&E Co., Ltd.

**Number of Employees**

292 (Consolidated: 388, as of end-March 2022)

**Securities Code**

6245 (Industry: Machinery)

# Overview of Consolidated Financial Results

(Unit: ¥million)

	Cumulative Results		
	FY2020 Apr 1, 2020- Mar 31, 2021	FY2021 Apr 1, 2021- Mar 31, 2022	Change (YoY)
Net Sales	25,800	37,866	-
Operating Income	2,560	3,986	-
Ordinary Income	2,661	4,122	-
Net Income	1,785	3,103	-

We applied Accounting Standards for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) from the beginning of the FY2021 consolidated accounting period. Figures for FY2021 onward are adjusted to reflect these standards and YoY rates of change are therefore not shown.

# Overview of Consolidated Financial Results

(Unit: ¥million)



Progress rate  
(Full-year Forecast)

108.2%

92.7%

93.7%

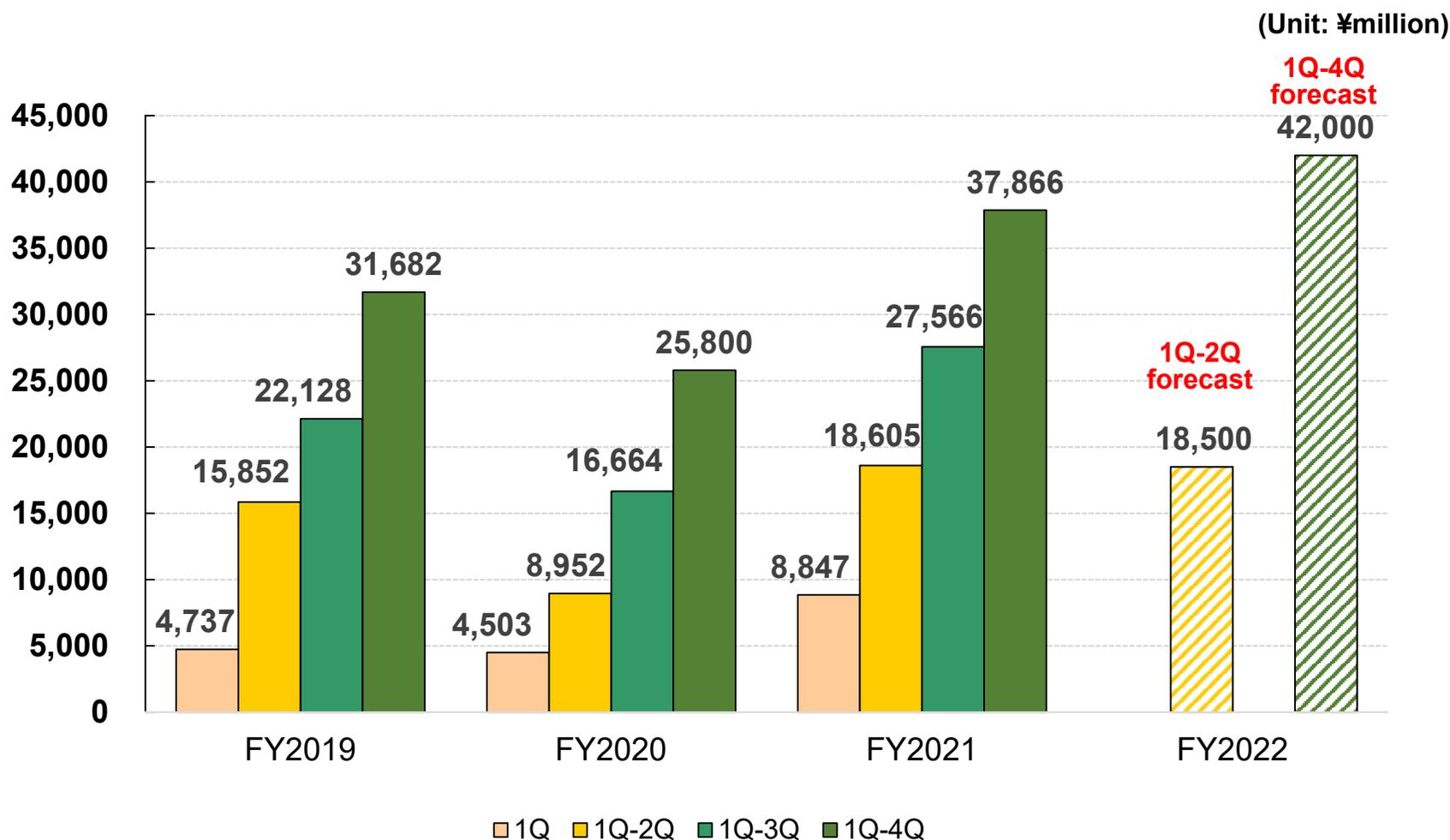
100.1%

# Asset Indicators

(Unit: ¥million)

	FY2020 as of end-Mar 2021	FY2021 as of end-Mar 2022	YoY change (%)
Current Assets	32,186	38,953	+21.0%
Fixed Assets	10,512	11,508	+9.5%
Current Liabilities	10,637	15,104	+42.0%
Fixed Liabilities	1,007	894	(11.3)
Net Assets	31,054	34,463	+11.0%
Total Assets	42,699	50,461	+18.2%
Equity Ratio (%)	72.7%	68.3%	—

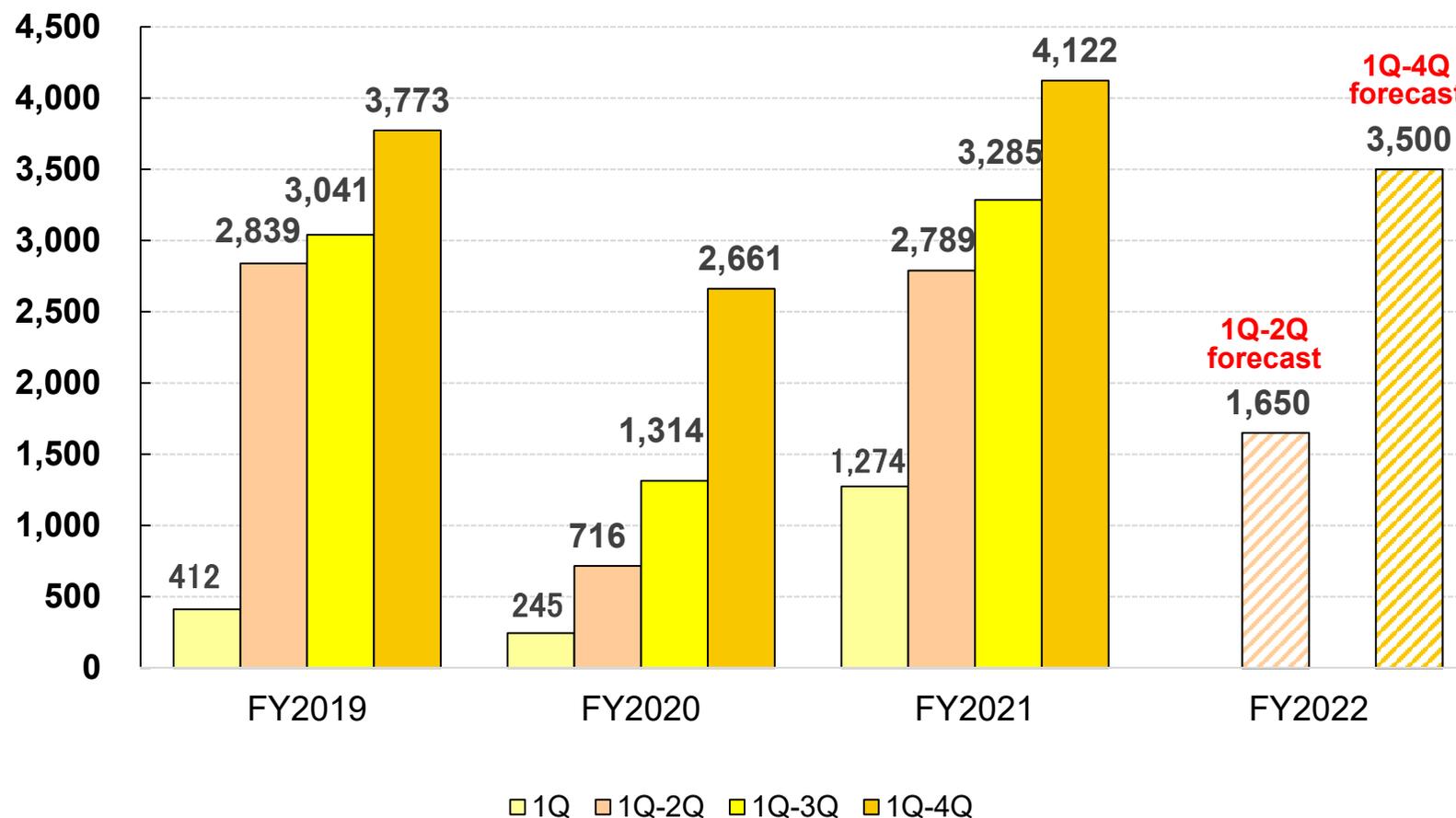
## Change in Net Sales (cumulative)



We applied Accounting Standards for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) from the beginning of the FY2021 consolidated accounting period. Figures for FY2021 are adjusted to reflect these standards.

# Change in Ordinary Income (cumulative)

(Unit: ¥million)

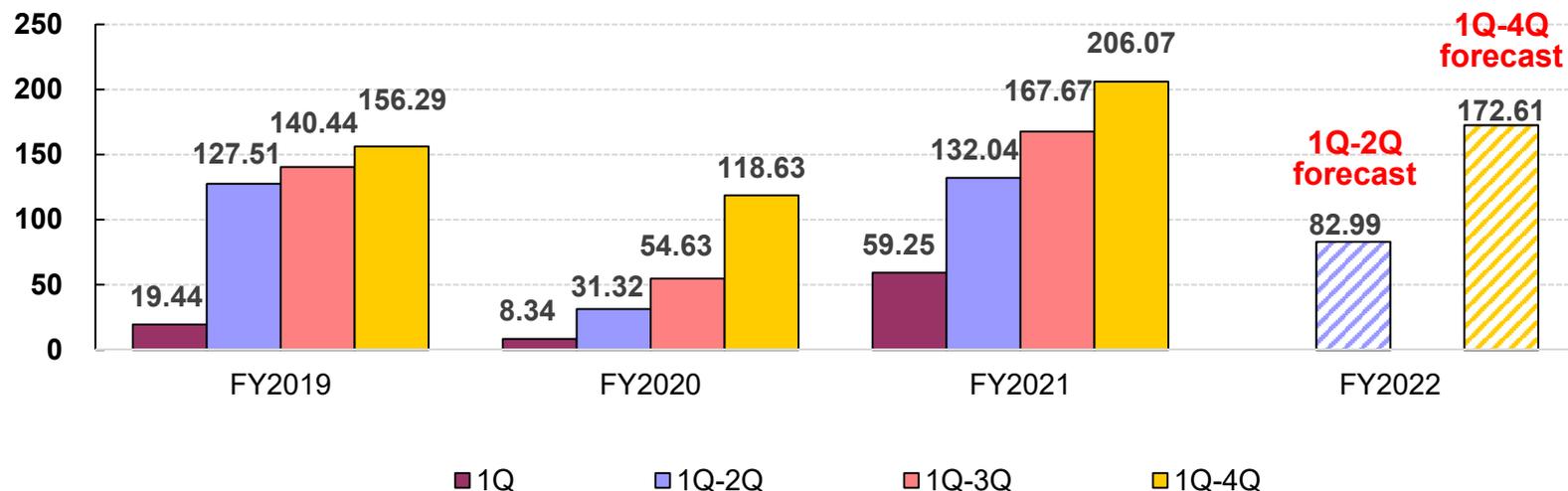


We applied Accounting Standards for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) from the beginning of the FY2021 consolidated accounting period. Figures for FY2021 are adjusted to reflect these standards.

# Net Income Per Share and Dividends Per Share

## Net income per share

(Unit: ¥)



We applied Accounting Standards for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) from the beginning of the FY2021 consolidated accounting period. Figures for FY2021 are adjusted to reflect these standards.

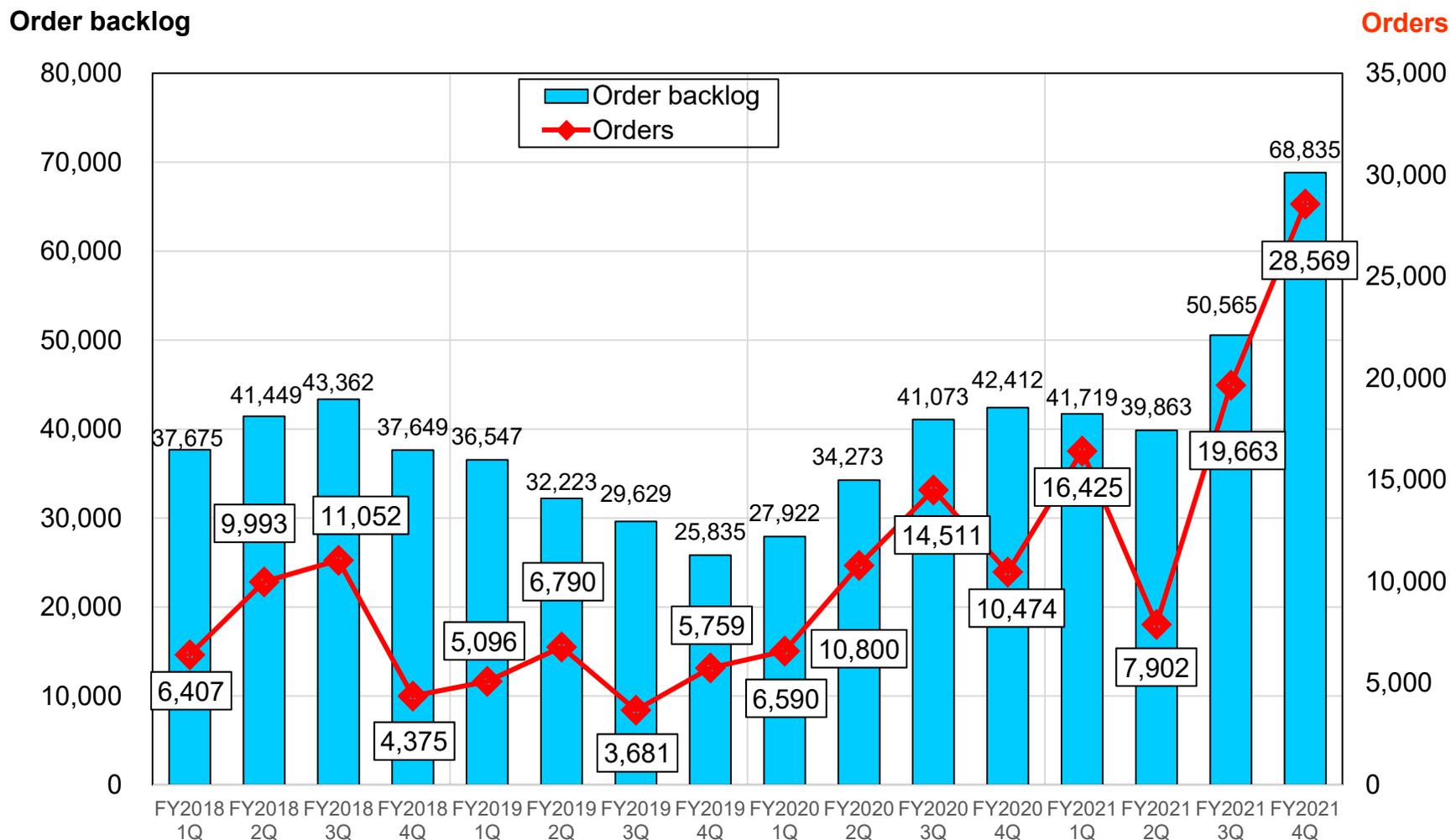
## Dividends per share

◆The company's basic policy for dividends is to maintain stable dividends based on the company's earnings situation. (Unit: ¥)

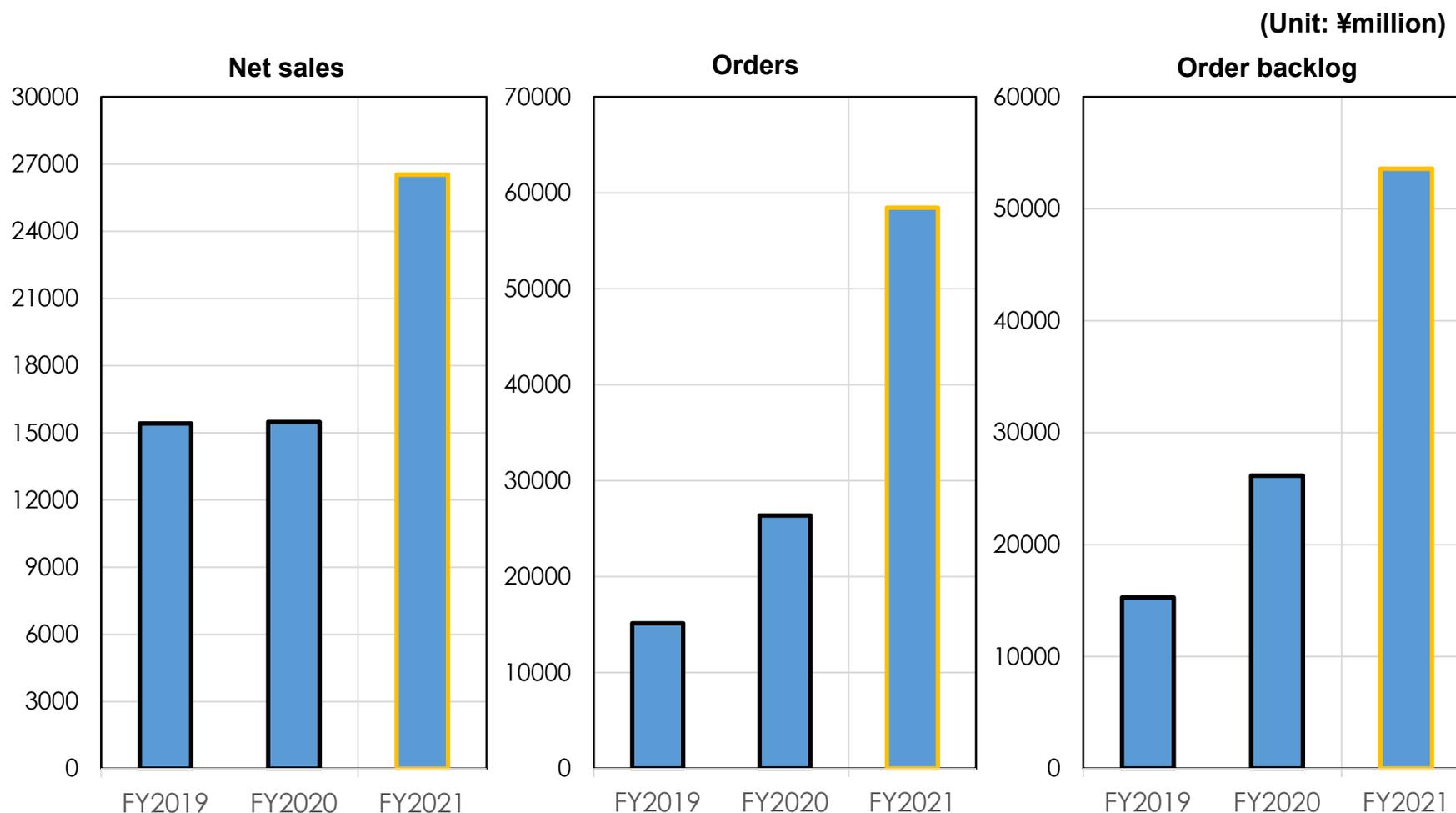
FY	Interim dividend	Year-end dividend	Full-year dividend
FY2020	15	22	37
FY2021	28	28	56
FY2022 Forecast	28	28	56

# Change in Orders and the Order Backlog (by quarter)

(Unit: ¥million)

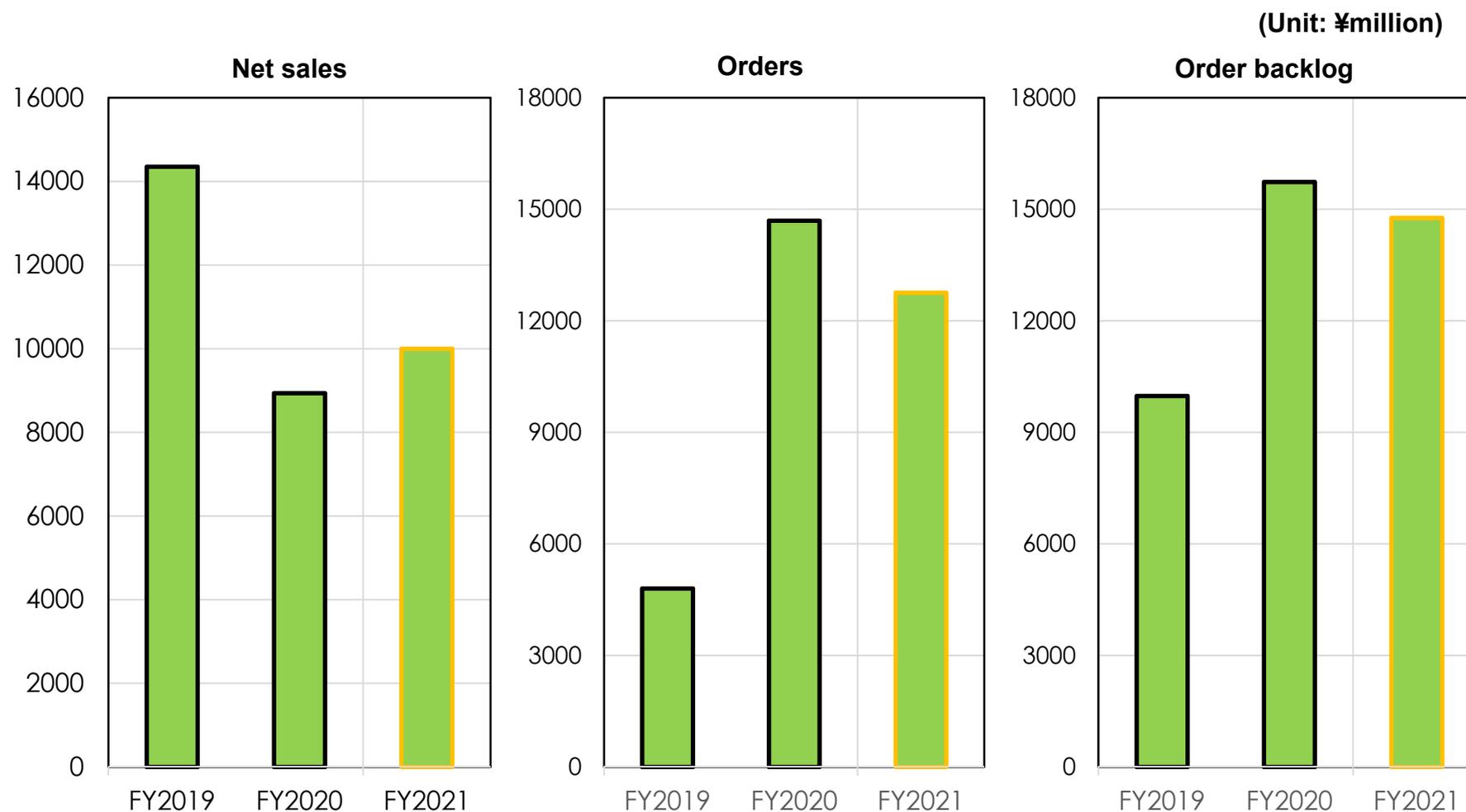


# Coating and Laminating Machinery Segment



We applied Accounting Standards for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) from the beginning of the FY2021 consolidated accounting period. Figures for FY2021 are adjusted to reflect these standards.

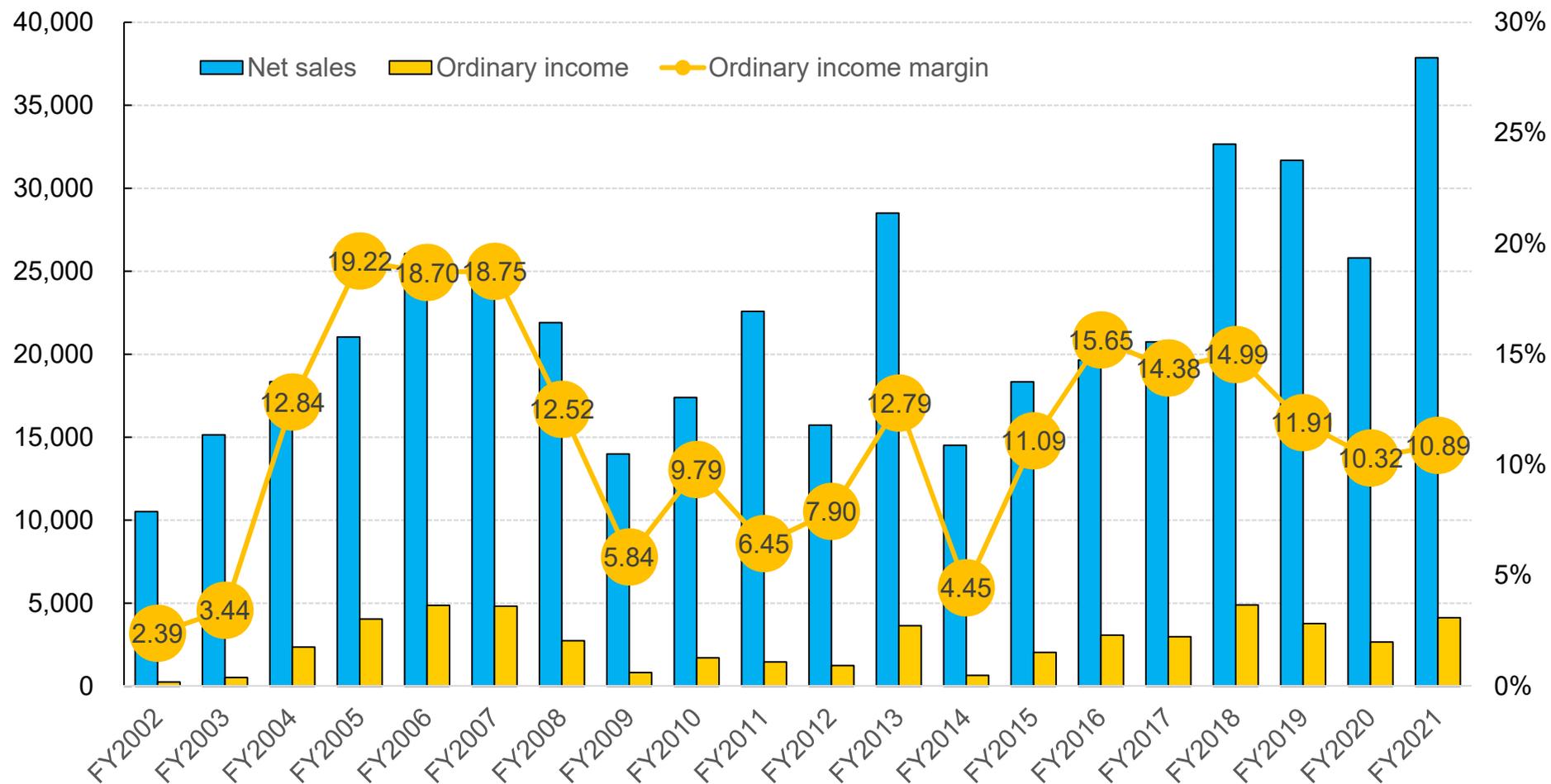
# Industrial Machinery Segment



We applied Accounting Standards for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) from the beginning of the FY2021 consolidated accounting period. Figures for FY2021 are adjusted to reflect these standards.

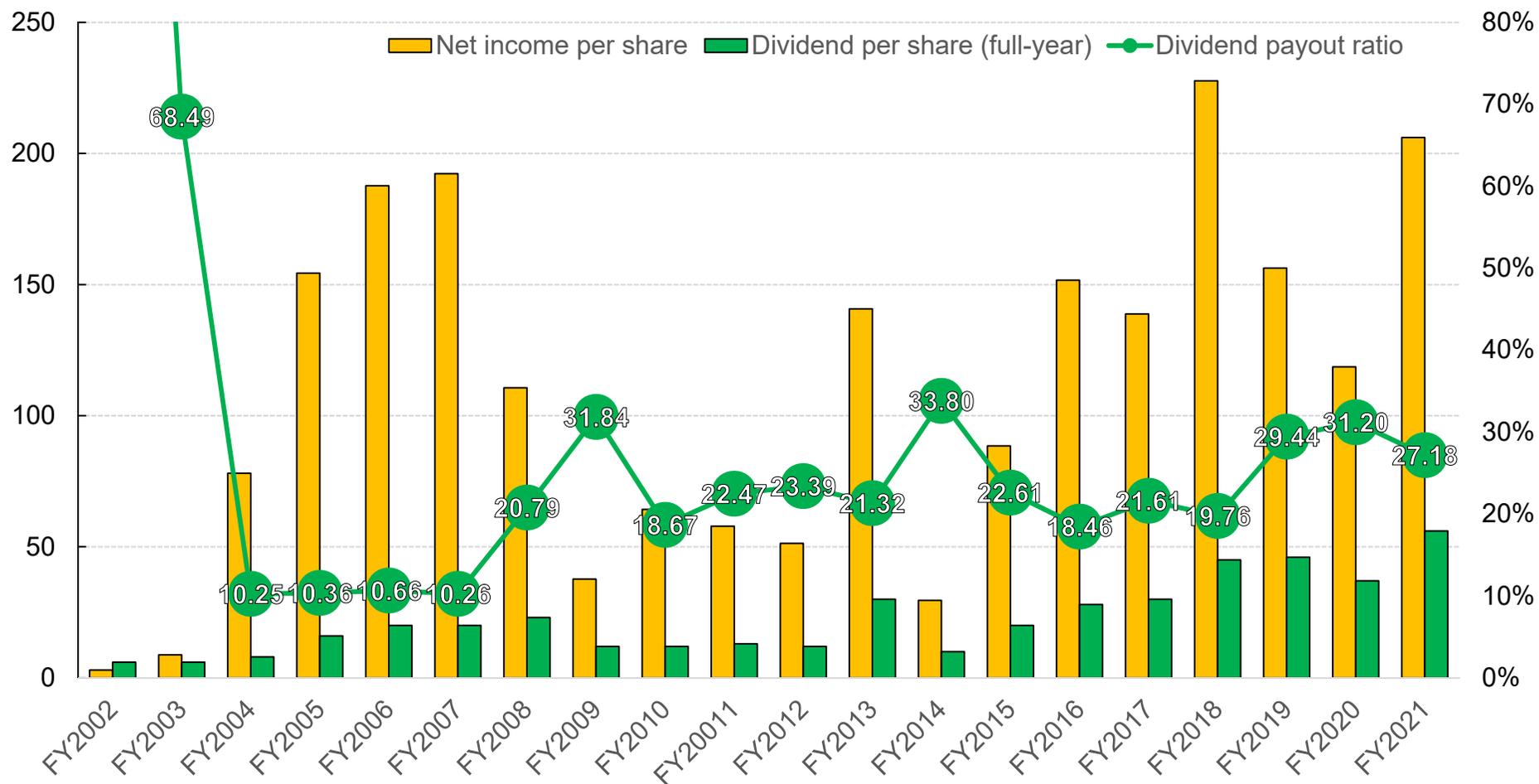
# Historical Change in Earnings ①

(Unit: ¥million)



# Historical Change in Earnings ②

(Unit: ¥)



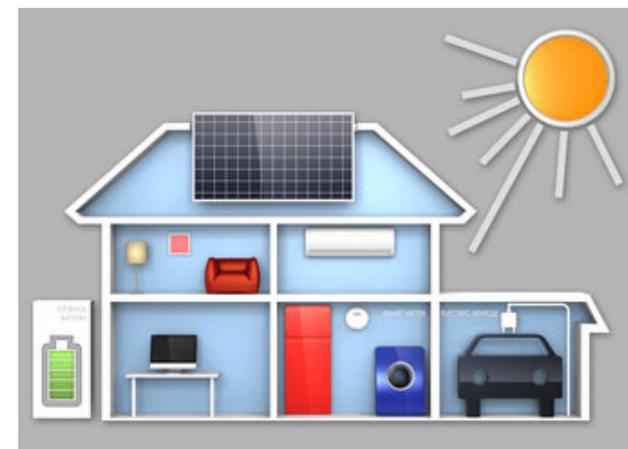
\*FY2002 dividend payout ratio was 199.93% owing to an irregular dividend for loss at a subsidiary.

# Fields Under Intensive Development

Group's overall concept: "Creating the future with human and technical resources"

Energy-related development is our key theme to contribute to solving global energy and environmental issues.

- Lithium-ion battery electrodes
- Fuel cells/Solar batteries
- Ultra-thin ceramic sheets
- Medical tapes
- Conductive films



Cooperation between the development, design, and manufacturing departments in line with the Group's overall concept of "Creating the future with human and technical resources"

Contributing to the creation of a sustainable society and reducing our environmental load through use of our competitive advantage in continuous productivity for coating and film making systems. Our products are used in a wide variety of industries.

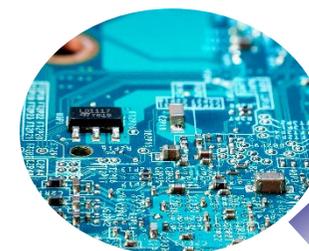
- Pursuit of technological development to create the future by accelerating, broadening, and refining production equipment to meet user needs.
- Striving for internal manufacturing of the core components of precision roll and slot die and accumulation of technological and production know-how in order to differentiate our products and ensure stable supply.
- Working on the development of low-cost, mass-market equipment that is suitable for multiple film making, multiple pre-treatment sources, and high performance in areas such as double-sided films with a view to developing high-pressure press testing equipment and widening application of continuous sputtering equipment.

# Batteries and Electronic Materials

## HV/EV



## Electronic materials



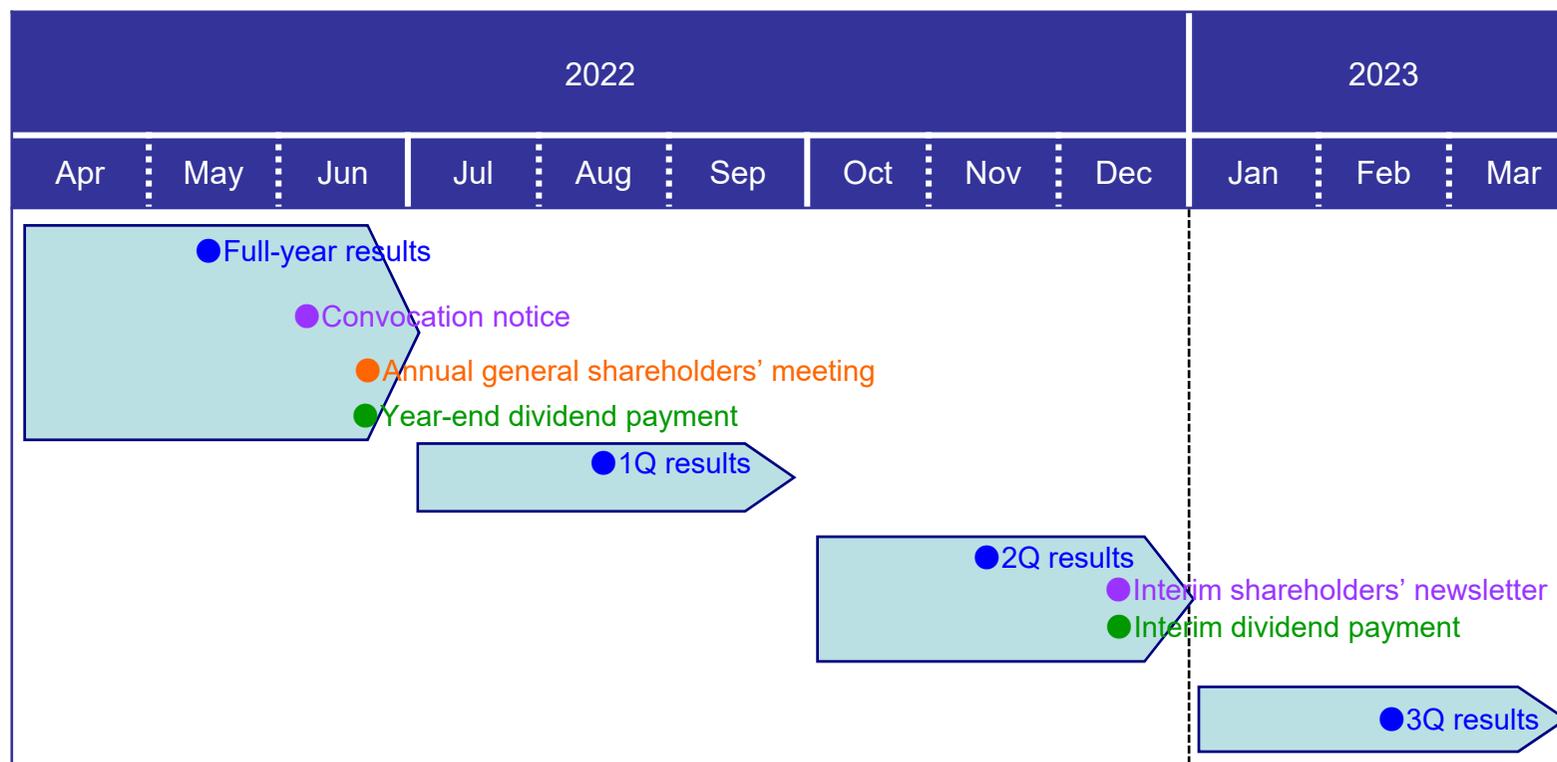
In coating-related systems, the growing use of lithium-ion batteries in EV is increasing needs for electrode coating equipment that offers greater speed and functionality.

- In addition to developing multi-layer simultaneous coating and double-sided simultaneous coating technologies, we have won high praise for our stable transport technology for difficult-to-handle thinner metallic foils and our drying control technology that uses hot air and infrared light.
- In our various types of optical function film coating process equipment, which contribute to increasingly thinner and more flexible displays, we are working to make further progress on stable transport technology for a wide variety of films and cleaner technologies using our expertise accumulated in high-precision coatings and electronic materials.

In chemical engineering-related systems, expansion in EV and automotive use of electronic devices that support driving safety increasingly require electronic materials with greater functionality and higher degrees of integration.

- We lead the market in the continued technological development of high-precision thick films, drying control technology, and cleaner film processes necessary for the ceramic sheet forming lines that can output everything from thin to thick coatings for multilayered ceramic capacitors.
- In the area of printed circuit boards, as well as improving high temperature, high pressure laminating technology, we contribute to the practical application of thin, highly-integrated multilayer substrates that help reduce the footprint of electronic devices.
- We are engaged in development of equipment that can support next-generation materials, including development of technology for forming transparent polyimide films, formation of carbon fiber and other types of sheet, hot rolling equipment, high-temperature heat treatment equipment, and continuous sputtering equipment.

# IR Event Calendar



## Disclaimer

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### Contact:

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