

Consolidated Financial Results
for the Third Quarter Ended December 31, 2016
[Japanese GAAP] (Unaudited)



February 8, 2017

Company name: HIRANO TECSEED Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6245
 URL: <http://www.hirano-tec.co.jp/>
 Representative: Kaoru Okada, President and Director
 Contact: Munenori Yasui, Director and General Manager, General Affairs Division
 Phone: +81-745-57-0681
 Scheduled date of filing quarterly securities report: February 9, 2017
 Scheduled date of commencing dividend payments: -
 Supplemental Explanatory Materials for Quarterly Account Settlement: None
 Explanatory Meeting for Quarterly Account Settlement to be held: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2016 (April 1, 2016 to December 31, 2016)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Nine months ended December 31, 2016	11,501	5.3	1,441	125.1	1,487	110.4	1,184	158.0
Nine months ended December 31, 2015	10,923	(0.9)	640	22.1	707	19.7	459	18.3

(Note) Comprehensive income: Nine months ended December 31, 2016: ¥1,396 million (up 189.3 %)
 Nine months ended December 31, 2015: ¥482 million (up 0.9 %)

	Basic earnings per share	Diluted earnings per share
	yen	yen
Nine months ended December 31, 2016	78.71	—
Nine months ended December 31, 2015	30.51	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of December 31, 2016	33,925	22,004	64.9
As of March 31, 2016	29,759	20,969	70.5

(Reference) Equity: As of December 31, 2016: ¥22,004 million
 As of March 31, 2016: ¥20,969 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2016	—	8.00	—	12.00	20.00
Fiscal year ending March 31, 2017	—	12.00	—		
Fiscal year ending March 31, 2017 (Forecast)				12.00	24.00

(Note) Revisions of the most recently announced cash dividend forecast: None

Details of the interim dividends for the fiscal year ended March 31, 2016:

Ordinary dividend: ¥6.00 Commemorative dividend: ¥2.00 (to commemorate the 80th anniversary of the Company's foundation)

Details of the year-end dividends for the fiscal year ended March 31, 2016:

Ordinary dividend: ¥8.00 Special dividend: ¥4.00

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	20,000	9.1	1,995	2.3	2,000	(1.7)	1,550	16.5	103.03

(Note) Revisions of the most recently announced financial results forecast: None

Production, Orders Received, and Sales

(1) Production

Production performance by segment for the third quarter ended December 31, 2016 is as follows

Name of segment	Production (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	3,970,335	(24.6)
Industrial machinery	4,165,437	+34.4
Others	686,309	+15.1
Total	8,822,082	(1.6)

- (Notes) 1. The above amount is calculated based on production costs and includes outsourcing production.
2. The above amount does not include consumption taxes.

(2) Orders Received

The status of orders received by segment for the third quarter ended December 31, 2016 is as follows

Name of segment	Orders received (Thousand yen)	Changes from the previous corresponding period (%)	Backlog of orders (Thousand yen)	Changes from the end of the previous fiscal year (%)
Coating and laminating machinery	9,258,965	+52.6	10,329,421	+76.4
Industrial machinery	6,038,696	+40.8	7,051,218	+5.3
Others	1,293,799	+35.4	708,798	+57.3
Total	16,591,461	+46.7	18,089,437	+39.2

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.

(3) Sales

Sales performance by segment for the third quarter ended December 31, 2016 is as follows

Name of segment	Sales (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	4,784,565	(23.5)
Industrial machinery	5,681,158	+48.5
Others	1,035,661	+22.9
Total	11,501,385	+5.3

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.