

Consolidated Financial Results
for the First Quarter Ended June 30, 2014
[Japanese GAAP] (Unaudited)



August 8, 2014

Company name: HIRANO TECSEED Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6245
 URL: <http://www.hirano-tec.co.jp/>
 Representative: Shigemi Matsuba, President and Director
 Contact: Kazuo Sadayasu, Managing Director in charge of General Affairs
 Phone: +81-745-57-0681
 Scheduled date of filing quarterly securities report: August 12, 2014
 Scheduled date of commencing dividend payments: -
 Supplemental Explanatory Materials for Quarterly Account Settlement: None
 Explanatory Meeting for Quarterly Account Settlement to be held: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the First Quarter Ended June 30, 2014 (April 1, 2014 to June 30, 2014)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended June 30, 2014	4,199	(17.6)	91	(85.1)	115	(82.3)	44	(89.2)
Three months ended June 30, 2013	5,094	119.9	613	549.6	654	459.0	409	591.2

(Note) Comprehensive income: Three months ended June 30, 2014: ¥110 million (down 73.1 %)
 Three months ended June 30, 2013: ¥410 million (- %)

	Net income per share	Diluted net income per share
	yen	yen
Three months ended June 30, 2014	2.93	—
Three months ended June 30, 2013	27.20	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of June 30, 2014	26,350	19,713	74.8
As of March 31, 2014	29,313	19,694	67.2

(Reference) Equity: As of June 30, 2014: ¥19,713 million
 As of March 31, 2014: ¥19,694 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2014	—	13.00	—	17.00	30.00
Fiscal year ending March 31, 2015	—				
Fiscal year ending March 31, 2015 (Forecast)		5.00	—	5.00	10.00

(Note) Revisions of the most recently announced cash dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half (cumulative total)	7,500	(62.8)	115	(96.6)	150	(95.6)	90	(95.6)	5.98
Full year	15,500	(45.6)	450	(87.4)	500	(86.3)	340	(83.9)	22.60

(Note) Revisions of the most recently announced financial results forecast: None

Production, Orders Received, and Sales

(1) Production

Production performance by segment for the first quarter ended June 30, 2014 is as follows

Name of segment	Production (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	2,725,937	+133.5
Industrial machinery	737,966	(73.7)
Others	266,798	+143.4
Total	3,730,702	(8.7)

- (Notes) 1. The above amount is calculated based on production costs and includes outsourcing production.
2. The above amount does not include consumption taxes.

(2) Orders Received

The status of orders received by segment for the first quarter ended June 30, 2014 is as follows

Name of segment	Orders received (Thousand yen)	Changes from the previous corresponding period (%)	Backlog of orders (Thousand yen)	Changes from the end of the previous fiscal year (%)
Coating and laminating machinery	1,397,453	(32.9)	5,307,883	(22.5)
Industrial machinery	876,205	(54.0)	4,528,117	(0.7)
Others	58,852	(83.4)	202,442	(59.4)
Total	2,332,510	(46.3)	10,038,442	(15.7)

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.

(3) Sales

Sales performance by segment for the first quarter ended June 30, 2014 is as follows

Name of segment	Sales (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	2,935,312	+111.2
Industrial machinery	908,854	(74.4)
Others	354,893	+120.9
Total	4,199,061	(17.6)

- (Notes) 1. The above amount is calculated based on sales prices.
2. The above amount does not include consumption taxes.