

**Consolidated Financial Results**  
**for the Second Quarter Ended September 30, 2012**  
**[Japanese GAAP] (Unaudited)**



November 9, 2012

Company name: HIRANO TECSEED Co., Ltd.  
 Stock exchange listing: Osaka Securities Exchange  
 Code number: 6245  
 URL: <http://www.hirano-tec.co.jp/>  
 Representative: Hideo Miura, President and Director  
 Contact: Kazuo Sadayasu, Director and General Manager, General Affairs Division  
 Phone: +81-745-57-0681  
 Scheduled date of filing quarterly securities report: November 12, 2012  
 Scheduled date of commencing dividend payments: December 5, 2012  
 Supplemental Explanatory Materials for Quarterly Account Settlement: None  
 Explanatory Meeting for Quarterly Account Settlement to be held: None

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Second Quarter Ended September 30, 2012 (April 1, 2012 to September 30, 2012)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended September 30, 2012	7,193	(37.9)	712	31.3	737	32.2	464	30.3
Six months ended September 30, 2011	11,584	84.3	542	10.1	557	3.8	356	25.8

(Note) Comprehensive income: Six months ended September 30, 2012: ¥400 million (35.6%)  
 Six months ended September 30, 2011: ¥295 million (45.7%)

	Net income per share	Diluted net income per share
	yen	yen
Six months ended September 30, 2012	30.84	—
Six months ended September 30, 2011	23.67	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of September 30, 2012	24,617	17,520	71.2
As of March 31, 2012	24,977	17,225	69.0

(Reference) Equity: As of September 30, 2012: ¥17,520 million  
 As of March 31, 2012: ¥17,225 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2012	—	6.00	—	7.00	13.00
Fiscal year ending March 31, 2013	—	6.00			
Fiscal year ending March 31, 2013 (Forecast)			—	6.00	12.00

(Note) Revisions of the most recently announced cash dividend forecast: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2013 (April 1, 2012 to March 31, 2013)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	18,500	(18.1)	1,120	(19.9)	1,200	(17.6)	730	(16.1)	48.51

(Note) Revisions of the most recently announced financial results forecast: None

Production, Orders Received, and Sales

(1) Production

Production performance by segment for the six months ended September 30, 2012 is as follows

Name of segment	Production (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	3,414,898	+12.8
Industrial machinery	1,975,868	(71.0)
Others	257,983	(9.3)
Total	5,648,750	(44.3)

- (Notes) 1. The above amount is calculated based on production costs and includes outsourcing production.  
2. The above amount does not include consumption taxes.

(2) Orders Received

The status of orders received by segment for the six months ended September 30, 2012 is as follows

Name of segment	Orders received (Thousand yen)	Changes from the previous corresponding period (%)	Backlog of orders (Thousand yen)	Changes from the end of the previous fiscal year (%)
Coating and laminating machinery	3,021,472	(45.8)	6,911,427	(15.8)
Industrial machinery	9,266,929	+248.2	11,790,384	+135.8
Others	358,681	(4.8)	128,247	(22.2)
Total	12,647,082	+46.9	18,830,058	+40.8

- (Notes) 1. The above amount is calculated based on sales prices.  
2. The above amount does not include consumption taxes.

(3) Sales

Sales performance by segment for the six months ended September 30, 2012 is as follows

Name of segment	Sales (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	4,320,330	+19.2
Industrial machinery	2,477,570	(67.1)
Others	395,242	(7.8)
Total	7,193,143	(37.9)

- (Notes) 1. The above amount is calculated based on sales prices.  
2. The above amount does not include consumption taxes.