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Consolidated Financial Results for the Second Quarter Ended September 30, 2026 [Japanese GAAP] (Unaudited)

November 13, 2026

Company name: HIRANO TECSEED Co., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code number: 6245
URL: https://www.hirano-tec.co.jp/en/
Representative: Munenori Yasui, President and Director
Contact: Masashi Hara, Director and Executive Officer, Head of Corporate Division
Phone: +81-745-57-0681
Scheduled date of filing semi-annual securities report: November 13, 2026
Scheduled date of commencing dividend payments: December 1, 2026
Supplemental explanatory materials for account settlement: Yes
Explanatory meeting for account settlement to be held: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Second Quarter Ended September 30, 2026 (April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended September 30, 2026	14,731	(18.9)	2,430	101.0	2,518	97.5	1,763	95.7
Six months ended September 30, 2025	18,157	(25.5)	1,209	18.0	1,275	6.1	901	3.9

(Note) Comprehensive income: Six months ended September 30, 2026: ¥2,977 million (up 119.0%)
Six months ended September 30, 2025: ¥1,359 million (up 36.2%)

	Basic earnings per share	Diluted earnings per share
	yen	yen
Six months ended September 30, 2026	116.50	–
Six months ended September 30, 2025	59.59	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of September 30, 2026	55,773	41,759	74.9
As of March 31, 2026	57,785	39,400	68.2

(Reference) Equity: As of September 30, 2026: ¥41,759 million
As of March 31, 2026: ¥39,400 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2026	–	42.00	–	42.00	84.00
Fiscal year ending March 31, 2027	–	42.00			
Fiscal year ending March 31, 2027 (Forecast)			–	42.00	84.00

(Note) Revisions of the most recently announced cash dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	29,000	(10.2)	3,600	125.1	3,700	116.8	2,600	98.0	171.72

(Note) Revisions of the most recently announced financial results forecast: None

Notes

(1) Significant changes in the scope of consolidation during the period under review: No

(2) Application of special accounting methods for the preparation of semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement
1) Changes in accounting policies due to the revisions of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Restatement: No

(4) Total number of issued shares (common stock)
1) Total number of issued shares at the end of the period (including treasury stock):
September 30, 2026: 15,394,379 shares
March 31, 2026: 15,394,379 shares
2) Total number of treasury stock at the end of the period:
September 30, 2026: 246,055 shares
March 31, 2026: 256,504 shares
3) Average number of shares during the period:
Six months ended September 30, 2026: 15,140,810 shares
Six months ended September 30, 2025: 15,128,205 shares

* This semi-annual financial results report is outside the scope of review to be conducted by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes
Performance forecasts and other forward-looking statements contained in this report are based on information available on the date of this report's release. Because of various factors in the future, however, actual results may differ from the forecasts.

Consolidated Financial Statements

(1) Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	12,131,482	12,556,441
Notes and accounts receivable - trade, and contract assets	27,232,483	22,267,651
Electronically recorded monetary claims - operating	744,765	564,571
Securities	300,000	1,798,511
Work in process	59,602	70,195
Raw materials and supplies	156,436	157,857
Advance payments to suppliers	1,143,517	1,379,427
Other	1,156,018	861,281
Allowance for doubtful accounts	△28,772	△14,709
Total current assets	42,895,534	39,641,228
Non-current assets		
Property, plant and equipment	7,959,258	7,839,832
Intangible assets	372,218	291,798
Investments and other assets		
Investment securities	5,603,658	7,197,886
Distressed receivables	478,477	478,477
Other	954,564	803,088
Allowance for doubtful accounts	△478,477	△478,477
Total investments and other assets	6,558,222	8,000,975
Total non-current assets	14,889,699	16,132,606
Total assets	57,785,234	55,773,834

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	4,369,290	4,376,563
Electronically recorded obligations - operating	330,320	267,929
Short-term borrowings	3,500,000	50,000
Current portion of long-term borrowings	575,376	498,056
Income taxes payable	379,271	339,857
Advances received	5,073,755	4,178,172
Provision for bonuses	291,220	284,127
Provision for product warranties	305,732	173,611
Other	2,194,497	1,961,741
Total current liabilities	17,019,464	12,130,059
Non-current liabilities		
Long-term borrowings	582,960	372,832
Provision for retirement benefits for directors (and other officers)	80,650	58,849
Retirement benefit liability	317,448	267,984
Asset retirement obligations	52,502	53,056
Other	332,181	1,131,697
Total non-current liabilities	1,365,742	1,884,420
Total liabilities	18,385,206	14,014,479
Net assets		
Shareholders' equity		
Share capital	1,847,821	1,847,821
Capital surplus	1,403,105	1,408,096
Retained earnings	33,009,020	34,137,197
Treasury shares	△297,893	△285,464
Total shareholders' equity	35,962,054	37,107,651
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,158,954	4,330,526
Foreign currency translation adjustment	52,028	106,441
Remeasurements of defined benefit plans	226,989	214,736
Total accumulated other comprehensive income	3,437,973	4,651,704
Total net assets	39,400,027	41,759,355
Total liabilities and net assets	57,785,234	55,773,834

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	18,157,576	14,731,955
Cost of sales	14,914,467	10,489,056
Gross profit	3,243,109	4,242,898
Selling, general and administrative expenses	※ 2,033,866	※ 1,812,443
Operating profit	1,209,243	2,430,454
Non-operating income		
Interest income	1,159	3,920
Dividend income	92,048	96,828
Other	15,713	49,311
Total non-operating income	108,921	150,060
Non-operating expenses		
Interest expenses	41,393	19,689
Loss on retirement of non-current assets	1,076	32,626
Other	489	9,546
Total non-operating expenses	42,959	61,862
Ordinary profit	1,275,206	2,518,652
Profit before income taxes	1,275,206	2,518,652
Income taxes - current	315,088	398,172
Income taxes - deferred	58,690	356,511
Total income taxes	373,779	754,684
Profit	901,426	1,763,968
Profit attributable to owners of parent	901,426	1,763,968

(Consolidated Statements of Comprehensive Income)

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	901,426	1,763,968
Other comprehensive income		
Valuation difference on available-for-sale securities	543,673	1,171,571
Foreign currency translation adjustment	△86,738	54,412
Remeasurements of defined benefit plans, net of tax	1,398	△12,253
Total other comprehensive income	458,333	1,213,730
Comprehensive income	1,359,759	2,977,699
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,359,759	2,977,699
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated Statements of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,275,206	2,518,652
Depreciation	405,542	407,715
Amortization of long-term prepaid expenses	9,048	8,144
Increase (decrease) in provision for bonuses	△6,310	△7,092
Increase (decrease) in allowance for doubtful accounts	3,274	△14,034
Increase (decrease) in provision for retirement benefits for directors (and other officers)	7,830	△21,800
Increase (decrease) in provision for product warranties	1,968	△132,121
Decrease (increase) in retirement benefit asset	△9,247	△20,667
Increase (decrease) in retirement benefit liability	△8,147	△61,355
Interest and dividend income	△93,208	△100,749
Interest expenses	41,393	19,689
Loss (gain) on sale of property, plant and equipment	180	△1,732
Loss on retirement of non-current assets	1,076	32,626
Decrease (increase) in accounts receivable - trade, and contract assets	4,372,877	5,230,819
Decrease (increase) in inventories	△132,621	△17,225
Increase (decrease) in advances received	289,514	△895,899
Increase (decrease) in trade payables	△2,682,222	△166,139
Increase (decrease) in accounts payable - other	△433,200	△242,064
Increase (decrease) in accrued expenses	8,299	△29,141
Decrease (increase) in advance payments to suppliers	756,695	△216,014
Decrease (increase) in consumption taxes refund receivable	1,058,304	65,197
Increase (decrease) in accrued consumption taxes	—	40,107
Other, net	△223,055	21,677
Subtotal	4,643,200	6,418,590
Interest and dividends received	93,208	100,749
Interest paid	△41,393	△19,689
Income taxes paid	△560,028	△438,445
Income taxes refund	187,568	229,879
Net cash provided by (used in) operating activities	4,322,554	6,291,084

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from investing activities		
Payments into time deposits	△1,000	△1,000
Proceeds from withdrawal of time deposits	1,000	1,000
Proceeds from sale of securities	—	100,000
Purchase of property, plant and equipment	△122,030	△235,297
Proceeds from sale of property, plant and equipment	150	6,521
Purchase of intangible assets	△30,955	△6,057
Purchase of investment securities	△777	△796
Other, net	△33,726	85,898
Net cash provided by (used in) investing activities	△187,338	△49,732
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△2,450,000	△3,450,000
Proceeds from long-term borrowings	520,000	—
Repayments of long-term borrowings	△254,448	△287,448
Dividends paid	△680,530	△635,277
Other, net	5,538	354
Net cash provided by (used in) financing activities	△2,859,439	△4,372,370
Effect of exchange rate change on cash and cash equivalents	△167,093	54,489
Net increase (decrease) in cash and cash equivalents	1,108,683	1,923,470
Cash and cash equivalents at beginning of period	11,252,531	11,628,482
Cash and cash equivalents at end of period	※ 12,361,215	※ 13,551,953

3. Production, Orders Received, and Sales

(1) Production

Production performance by segment for the six months ended September 30, 2026 is as follows

Name of segment	Production (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	7,466,401	(40.0)
Industrial machinery	2,702,621	+49.6
Others	320,033	(52.2)
Total	10,489,056	(29.7)

(Note) The above amount is calculated based on production costs and includes outsourcing production.

(2) Orders Received

The status of orders received by segment for the six months ended September 30, 2026 is as follows

Name of segment	Orders received (Thousand yen)	Changes from the previous corresponding period (%)	Backlog of orders (Thousand yen)	Changes from the end of the previous fiscal year (%)
Coating and laminating machinery	5,010,990	(7.7)	15,577,166	(25.5)
Industrial machinery	9,846,356	+608.6	16,249,257	+58.5
Others	957,024	+65.2	905,783	+84.1
Total	15,814,371	+113.8	32,732,207	+3.4

(Note) The above amount is calculated based on sales prices.

(3) Sales

Sales performance by segment for the six months ended September 30, 2026 is as follows

Name of segment	Sales (Thousand yen)	Changes from the previous corresponding period (%)
Coating and laminating machinery	10,341,567	(31.3)
Industrial machinery	3,847,213	+66.6
Others	543,174	(31.8)
Total	14,731,955	(18.9)

(Note) The above amount is calculated based on sales prices.