HIRANO TECSEED

Consolidated Financial Results 1Q FY2026

August 7, 2026

HIRANO TECSEED

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Company Profile

Company Name	HIRANO TECSEED Co., Ltd.
Representative	Munenori Yasui, President
Paid-in Capital	¥1,847,821,000 (as of end-June 2026)
Headquarters	101-1, Kawai, Kawai-cho, Kitakatsuragi-gun, Nara Pref. 636-0051, Japan
Group Companies (wholly-owned)	• HIRANO GIKEN KOGYO Co., Ltd. • HIRANO K&E Co., Ltd., HIRANO AMERICA, INC.
Number of Employees	318 (Consolidated: 419, as of end-June 2026)
Securities Code	6245 (Industry: Machinery)

Results Highlights

Results Highlights

1Q FY2026 Results

	1Q FY2026	YoY Change
Net Sales	¥6,083mn	-¥4,636mn -43.3%
Operating Income	¥147mn	-¥673mn -82.0%
Operating Income Margin	2.4%	-5.2pts

FY2026 Earnings Forecasts

	FY2026 Forecasts	YoY Change
Net Sales	¥25,000mn	-¥7,285mn -22.6%
Operating Income	¥1,500mn	-¥99mn -6.2%
Operating Income Margin	6.0%	+1.0pts
ROE	2.8%	-0.6pts

Topics

1Q FY2026 Results

- ✓ North American sales in the EV-related sphere down significantly YoY, but progress on fulfilling orders for supplementary work.
- ✓ Income weak on impact of low-margin projects as well as a fall in production volume.
- ✓ Rapid increase in electronic component demand for AI/DX applications, inquiries for related machinery installation rising.

FY2026 Forecasts

- ✓ Forecast income margin improvement on change in business portfolio created by fall in EV-related sales.
- ✓ Expect ongoing solid capex demand for AI/EV-related machinery in Japan and overseas.
- ✓ Working to move forward negotiations on revising prices for some orders.
- ✓ Aim to secure high-value-added projects by proactively proposing machinery modifications and maintenance services to existing customers.

1Q FY2026 Results

Overview of 1Q FY2026 Results

1Q FY2026 Results

(Unit: ¥million)	1Q FY2025 A	1Q FY2026 b	Change b-a	YoY (%) (b-a)/a
Order	3,343	7,105	+3,762	+112.5%
Net Sales	10,719	6,083	-4,636	-43.3%
Operating Income	821	147	-673	-82.0%
Operating Income Margin	7.7%	2.4%	-5.2pts	-
Ordinary Income	900	220	-680	-75.5%
Ordinary Income Margin	8.4%	3.6%	-4.8pts	-
Net Income	641	163	-478	-74.5%
Net Income Margin	6.0%	2.7%	-3.3pts	-

1Q FY2026 Results Overview

- ✓ Orders: Sharp increase in machinery orders due to higher demand for components used in AI servers, such as multi-layer ceramic capacitors (MLCC), electronic substrates, and semiconductors. Aim to secure orders from some of the inquiries for optical film making systems.
- ✓ Net sales: Production volume down on reduction in order backlog for energy-related machinery, which made up a large proportion of orders through FY2025. Worked through order backlog for lithium-ion secondary batteries and displays in the Coating and Laminating Machinery Segment and for electronic materials-related machinery in the Industrial Machinery Segment.
- ✓ Operating income: Fell to ¥147mn due partly to lower net sales and impact of low-margin projects.
- ✓ Ordinary income: Came in at ¥220mn on a contribution from dividend income.

1Q FY2026 Results by Segment

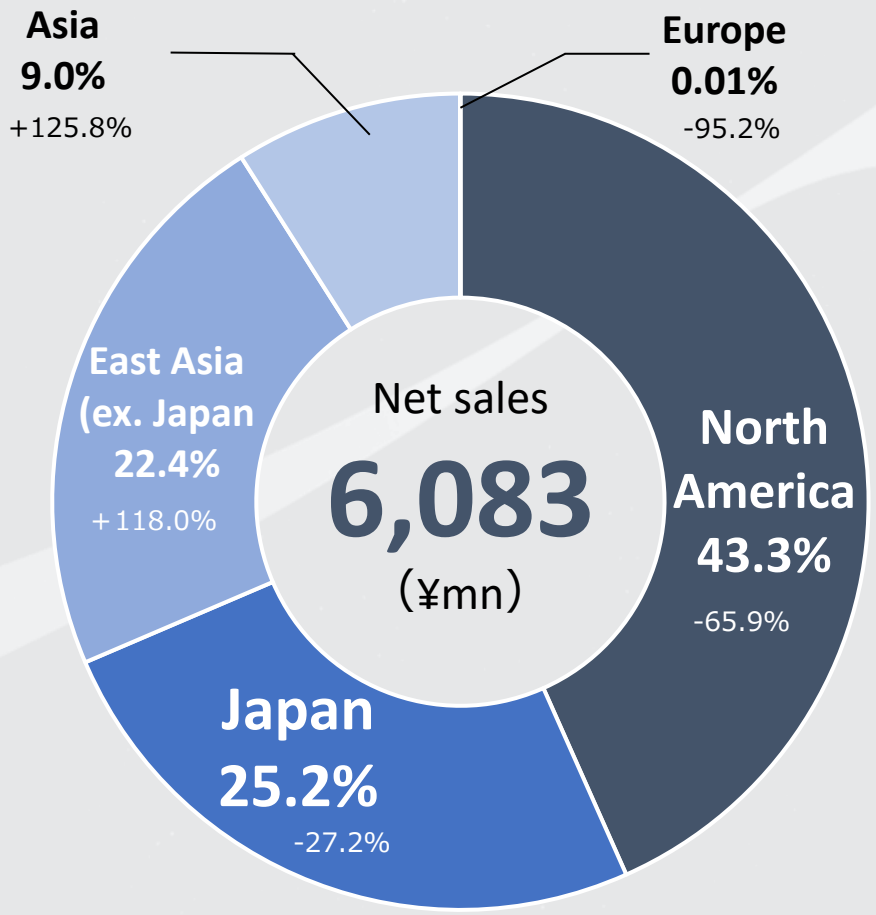
(Unit: ¥million)

		1Q FY2025 a	1Q FY2026 b	Change b-a	YoY (%) (b-a)/a
Coating and Laminating Machinery Segment	Orders	2,754	1,013	-1,741	-63.2%
	Net Sales	9,392	4,673	-4,718	-50.2%
	Operating income (margin)	1,112 (11.9%)	355 (7.6%)	-756 (-4.2pts)	-68.0%
Industrial Machinery Segment	Orders	309	5,602	+5,293	+1,710.1%
	Net Sales	1,020	1,130	+110	+10.8%
	Operating income (margin)	106 (10.4%)	182(16.1%)	+76 (+5.7pts)	+71.7%
Others, Adjustments	Orders	279	489	+210	+75.3%
	Net Sales	307	278	-28	-9.4%
	Operating income (margin)	27 (8.9%)	-1 (-0.7%)	-29 (-9.6pts)	-
Consolidated total	Orders	3,343	7,105	+3,762	+112.5%
	Net Sales	10,719	6,083	-4,636	-43.3%
	Total segment operating income	1,246	536	-709	-56.9%
	All-company costs	424	388	-35	-8.4%
	Adjusted operating income (margin)*1	821 (7.7%)	147 (2.4%)	-673(-5.2pts)	-82.0%

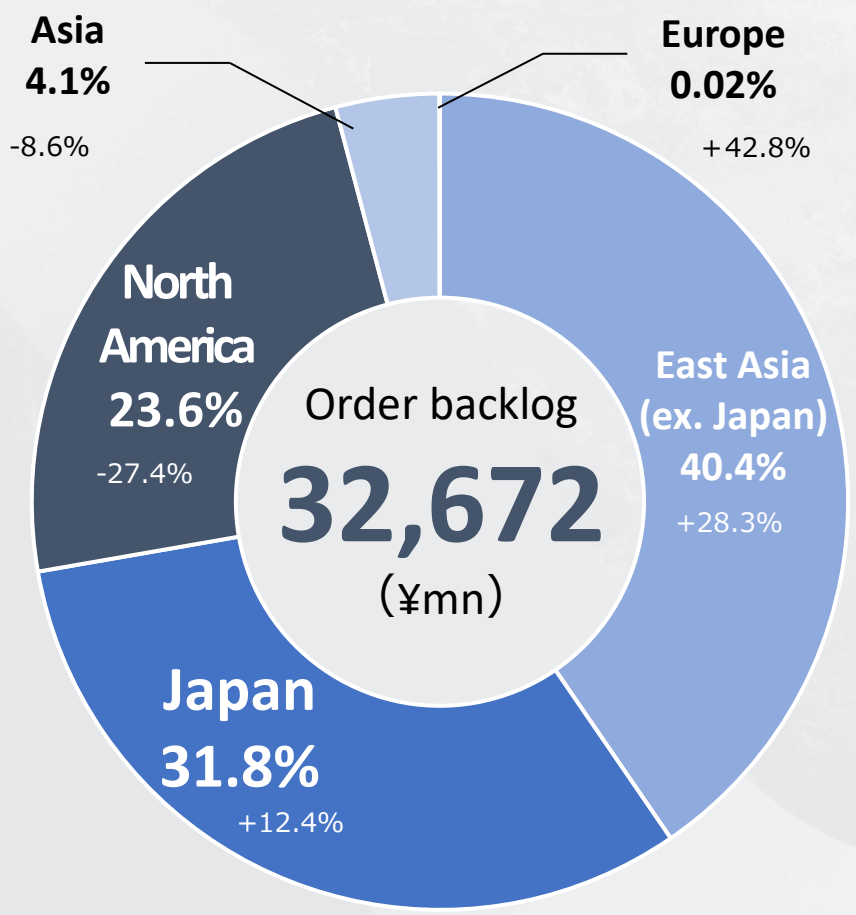
** 1. After adjustment for SG&A costs not assignable to any reporting segment*

1Q FY2026 Net Sales Weighting / Order Backlog Weighting by Region

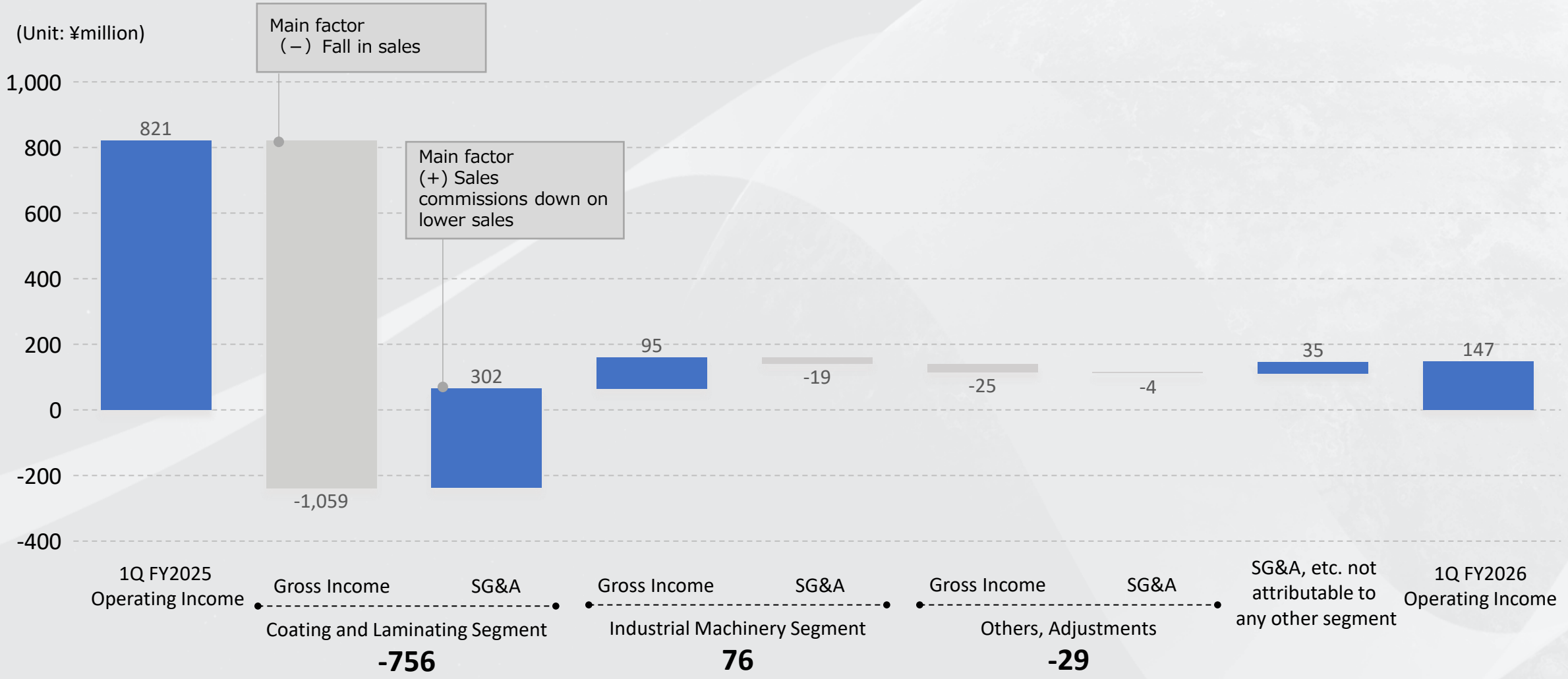
Net sales by region (YoY)



Order backlog by region (end-FY2025 vs. end-1Q FY2026)



Factors for Change in 1Q FY2026 Operating Income



End-1Q FY2026 Balance Sheet

(Unit: ¥million)	End-FY2025 Value	End-1Q Y2026 Value	Change
Current Assets	42,895	38,238	-4,657
Fixed Asset	14,889	15,635	+745
Tangible Fixed Assets	7,959	7,903	-55
Intangible Fixed Assets	372	330	-41
Investments and Other Assets	6,558	7,400	+842
Total Assets	57,785	53,873	-3,911
Current Liabilities	17,019	12,762	-4,256
Fixed Liabilities	1,365	1,482	+116
Net Assets	39,400	39,627	+227
Equity Ratio	68.2%	73.6%	+5.4pts

Current Assets (vs. end-FY2025)

Current Assets Down ¥4,657mn

- ✓ Cash and deposits Up ¥1,262mn, Advance payments Up ¥139mn
- ✓ Accounts receivable and contract assets Down ¥6,084mn

Fixed assets Up ¥745mn

- ✓ Investments and other assets Up ¥842mn
- ✓ Tangible fixed assets Down ¥55mn
- ✓ Intangible fixed assets Down ¥41mn

Liabilities (vs. end-FY2025)

Current Liabilities Down ¥4,256mn

- ✓ Procurement liabilities Down ¥357mn, Short-term borrowings Down ¥3,390mn
- ✓ Taxes payable and others Down ¥342mn

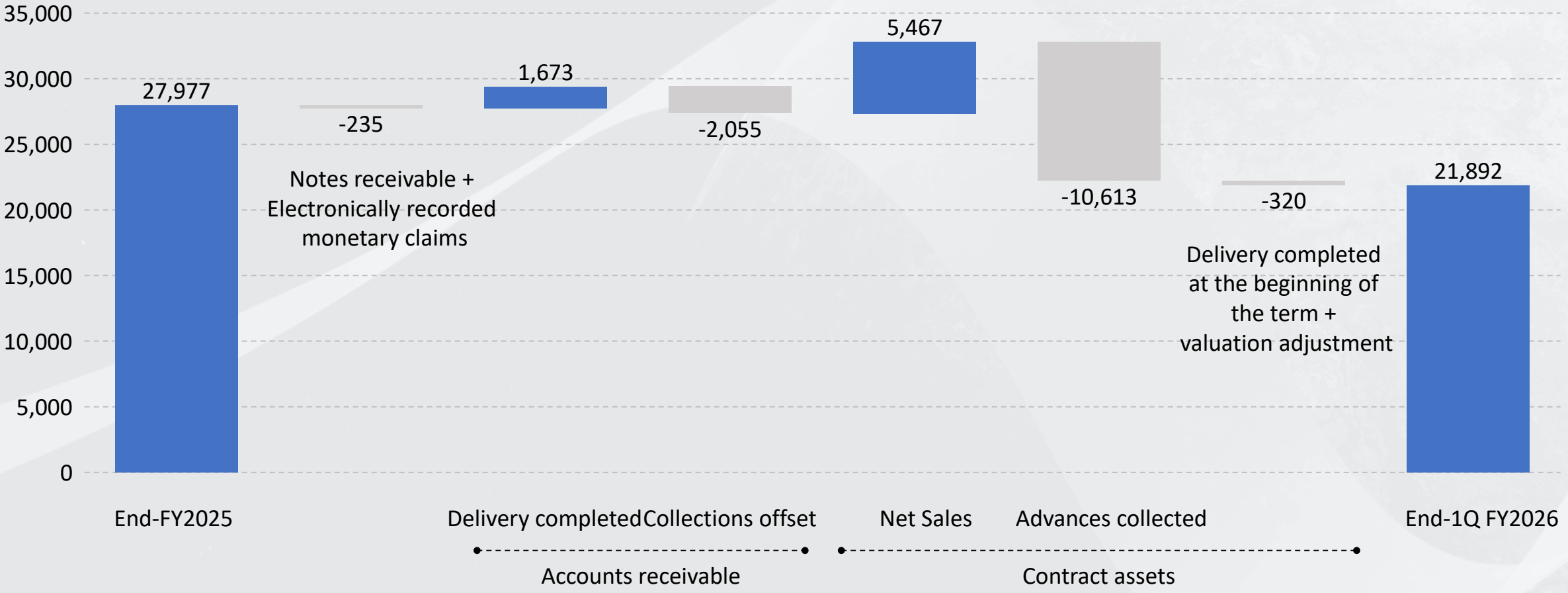
Fixed Liabilities Up ¥116mn

Net Assets (vs. end-FY2025)

Net Assets Up ¥227mn

Change in Notes and Accounts Receivable – Trade and Contracts Assets, and Electronically Recorded Monetary Claims

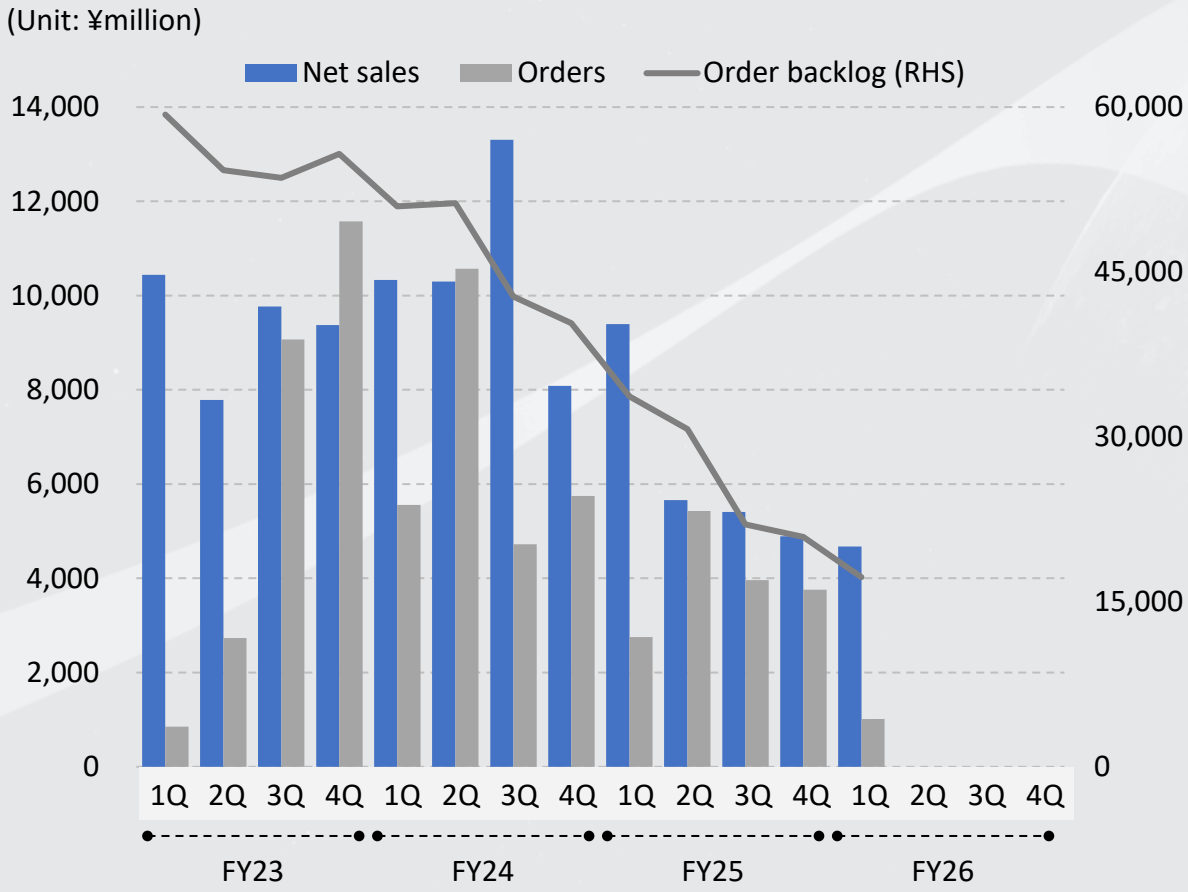
(Unit: ¥million)



1Q FY2026 Results by Segment

Order backlog, Net Sales, and Orders in the Coating and Laminating Machinery Segment

Order backlog, net sales, and orders



Highlights

Market conditions

- ✓ EV market remains sluggish despite prospects for expansion in some areas of the energy market such as stationary storage batteries.
- ✓ Adopting proactive order approach due to inquiries in areas such as optical films.

Orders

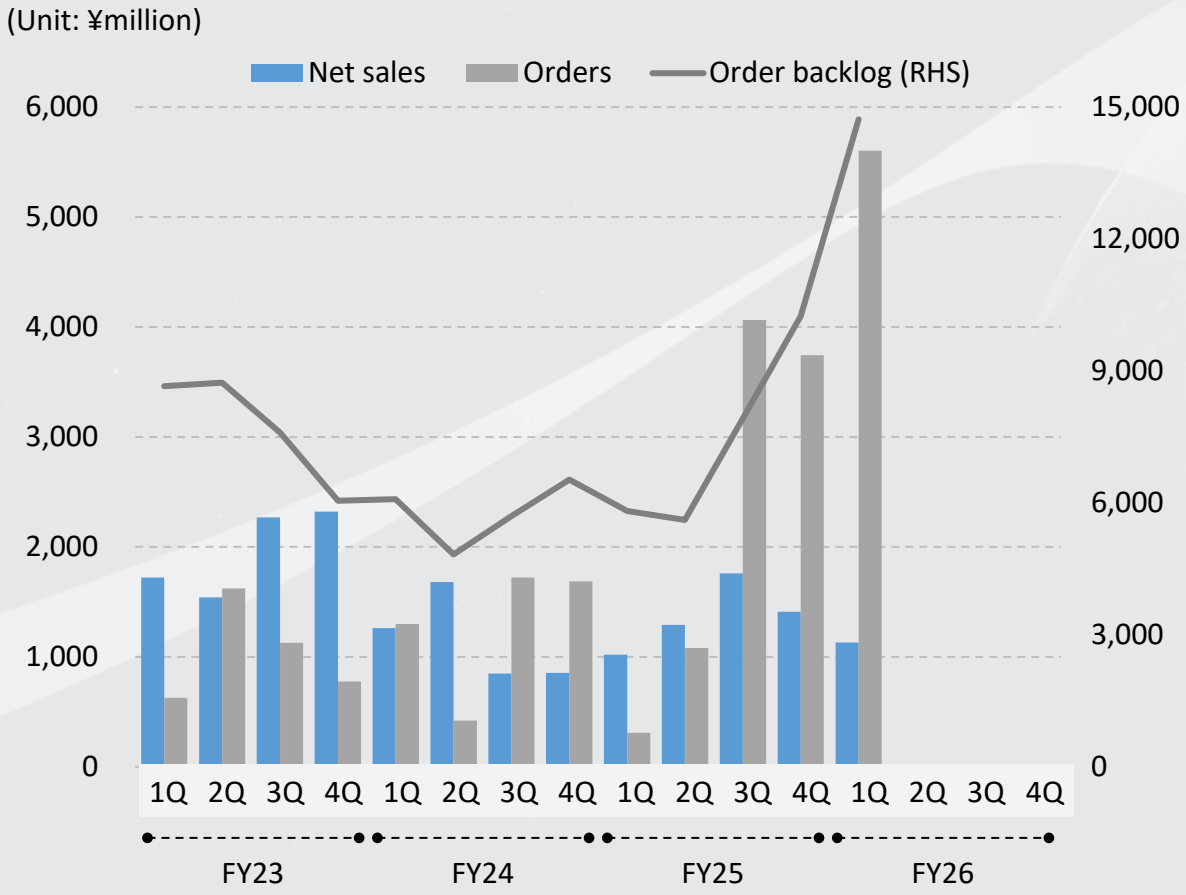
- ✓ Secured some orders in areas such as optical films.
- ✓ Focus on short lead time modification orders for existing machinery and capture of orders for maintenance work and components as well as machinery.
- ✓ Negotiated revision in prices of some orders.

Net sales

- ✓ Fulfilled orders in areas such as energy-related machinery, supplementary work, and optical films.

Order backlog, Net Sales, and Orders in the Industrial Machinery Segment

Order backlog, net sales, and orders



Highlights

Market conditions	✓ Growing investment appetite especially for MLCC and glass cloth production machinery due to rising demand for electronic materials used in AI servers and other applications. ✓ Many customers require short lead times for machinery installation because of rapidly rising demand for electronic materials.
Orders	✓ Capture of orders for large machinery, such as processing machinery for glass cloths used for electronic substrates. ✓ Multiple orders secured for MLCC film making systems due to efforts to capture new orders, particularly in Japan and Southeast Asia.
Net sales	✓ Film making systems for electronics materials applications becoming the main focus, but production volume remained low in 1Q.

FY2026 Outlook

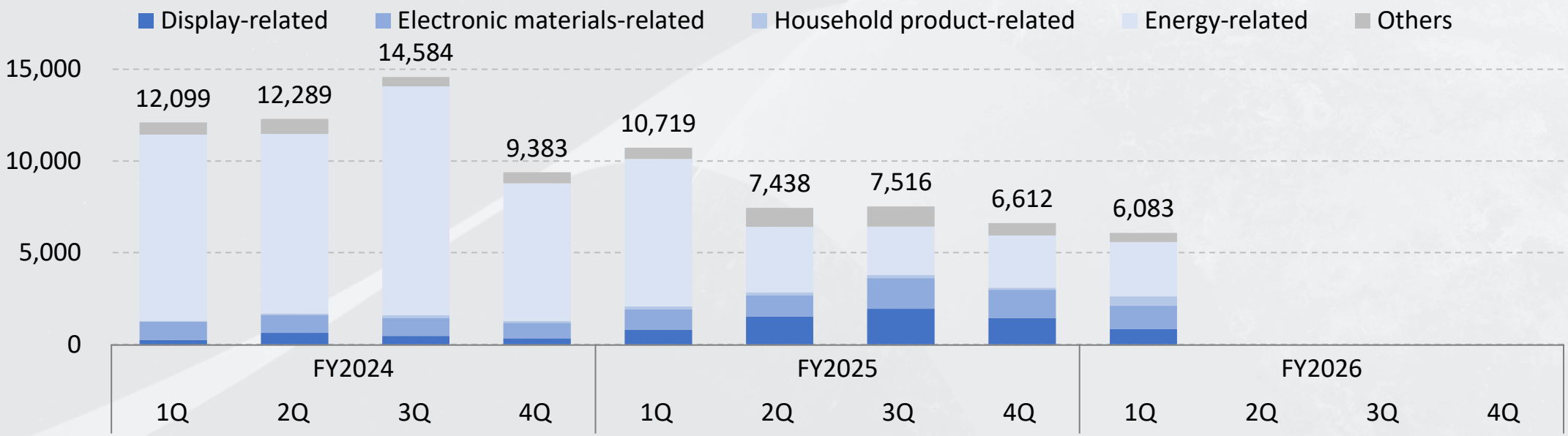
FY2026 Earnings Forecasts

(Unit: ¥million)	FY2025 a	FY2026 Forecast b	Change b-a	YoY(%) (b-a)/a
Net Sales	32,285	25,000	-7,285	-22.6%
Operating Income	1,599	1,500	-99	-6.2%
Operating Income Margin	5.0%	6.0%	+1.0pts	-
Ordinary Income	1,706	1,600	-106	-6.3%
Ordinary Income Margin	5.3%	6.4%	+1.1pts	-
Net Income	1,313	1,100	-213	-16.2%
Net Income Margin	4.1%	4.4%	+0.3pts	-
ROE	3.4%	2.8%	-0.6pts	
Dividends per share for the full year	¥ 84	¥ 84	-	
Interim	¥ 42	¥ 42	-	
Year-end	¥ 42	¥ 42	-	

Appendix

By Application ① Net Sales (quarterly)

(Unit: ¥million)

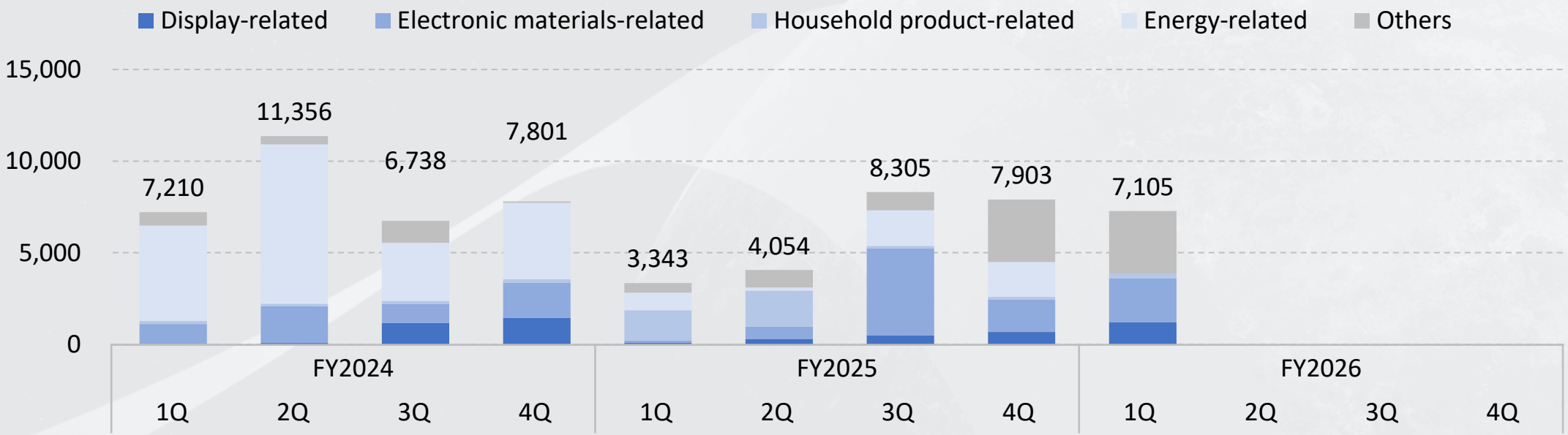


Net sales weighting

	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2026 1Q
Others	5.4%	6.6%	3.6%	6.4%	5.7%	13.8%	14.6%	10.2%	8.2%
Energy-related	83.9%	79.7%	85.6%	80.1%	75.0%	48.0%	35.2%	43.0%	48.7%
Household product-related	0.3%	0.7%	1.0%	1.0%	1.5%	2.2%	2.1%	1.8%	8.1%
Electronic materials-related	8.2%	8.0%	6.7%	8.9%	10.3%	15.8%	22.3%	23.2%	21.4%
Display-related	2.1%	5.1%	3.1%	3.6%	7.6%	20.3%	25.9%	21.8%	13.6%

By Application ② Orders (quarterly)

(Unit: ¥million)



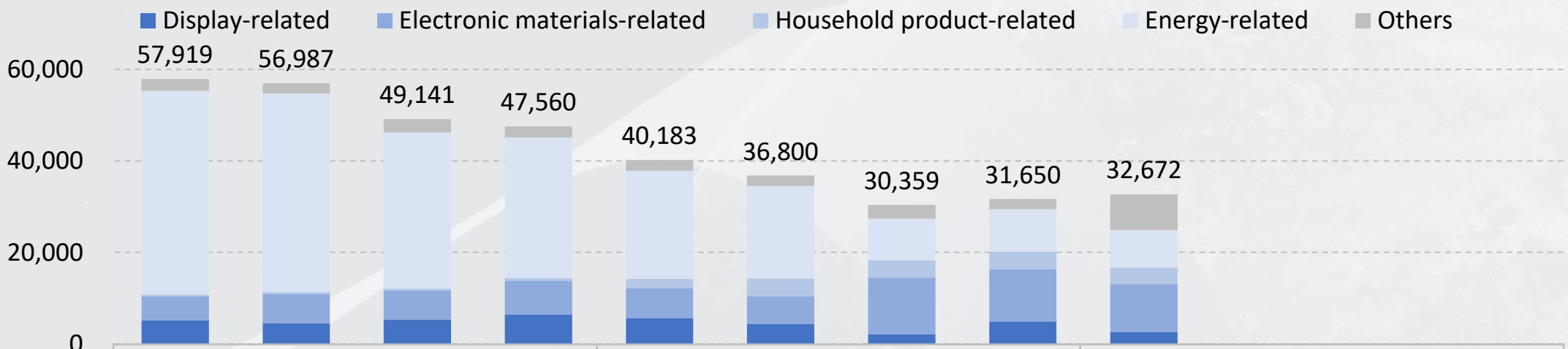
Order weighting

	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2026 1Q	FY2026 2Q	FY2026 3Q	FY2026 4Q
Others	10.0%	3.9%	17.8%	1.1%	15.8%	23.4%	11.9%	43.1%	48.0%			
Energy-related	72.3%	76.5%	47.0%	53.5%	28.3%	4.0%	23.5%	24.1%	-3.3%※1			
Household product-related	2.4%	1.2%	2.4%	2.2%	49.5%	48.8%	1.4%	1.7%	3.6%			
Electronic materials-related	15.2%	17.7%	15.5%	24.7%	3.6%	16.9%	57.3%	22.5%	34.8%			
Display-related	0.1%	0.7%	17.3%	18.5%	2.8%	6.9%	6.0%	8.6%	16.9%			

※1 Reflects adjustments in order value, etc.

By Application ③ Order Backlog (quarterly)

(Unit: ¥million)



Order backlog weighting

	FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2026 1Q	FY2026 2Q	FY2026 3Q	FY2026 4Q
Others	4.6%	4.0%	6.0%	5.1%	5.9%	6.2%	7.1%	15.5%	23.9%			
Energy-related	76.8%	76.2%	69.4%	64.7%	58.9%	55.0%	40.6%	36.0%	25.1%			
Household product-related	0.6%	0.8%	0.9%	1.1%	5.0%	10.4%	12.5%	12.1%	11.0%			
Electronic materials-related	9.2%	11.1%	13.0%	15.7%	16.2%	16.4%	30.0%	29.5%	32.2%			
Display-related	8.8%	8.0%	10.7%	13.4%	14.0%	12.0%	9.8%	7.0%	7.9%			

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August 7, 2026

Contact: Corporate Division HIRANO TECSEED Co., Ltd .

https://www.hirano-tec.co.jp/en/contact/

Tel: +81-745-57-0681